April 18, 2017

Sojitz Corporation

Yoji Sato, President & CEO

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Sojitz Corporation Subsidiary (Pla Matels Corporation) Revises Full-Year Earnings Forecasts

Sojitz Corporation announces that subsidiary Pla Matels Corporation (Code: 2768, JASDAQ (Standard)) has revised its full-year earnings forecasts for the fiscal year ending March 31st, 2017 (April 1st, 2016 – March 31st, 2017). Further details on the revision are attached.

This revision will have no material impact on Sojitz's consolidated earnings forecast for the fiscal year ending March 31st, 2017.

Attachment: Notice Regarding Revision of Full-Year Earnings Forecasts by Pla Matels Corporation



April 18, 2017

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Notice Regarding Revision of Full-Year Earnings Forecasts by Pla Matels Corporation

In light of recent trends in the company's financial results, Pla Matels Corporation has made the following revisions to its earnings forecasts announced on April 26th, 2016.

Revision of full-year consolidated earnings forecast for fiscal year ending March 31st, 2017 (April 1st, 2016 – March 31st, 2017)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income Per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast	59,000	885	850	540	63.17
(A)					
Revised Forecast	51,752	794	783	526	61.53
(B)					
Change (B - A)	-7,248	-91	-67	-14	_
Percent Change	-12.3	-10.3	-7.9	-2.6	
(%)					
(Reference) Results					
for FYE March	57,795	883	845	537	62.82
31st, 2016					

Revision of full-year non-consolidated earnings forecast for fiscal year ending March 31st, 2017 (April 1st, 2016 – March 31st, 2017)

	Net Sales	Ordinary Income	Net Income	Net Income Per Share
	¥ million	¥ million	¥ million	¥
Previous Forecast	38,800	570	390	45.62

(A)				
Revised Forecast	34,994	512	368	43.05
(B)				
Change (B – A)	-3,806	-58	-22	_
Percent Change	-9.8	-10.2	-5.6	_
(%)				
(Reference) Results				
for	27.000	F 0.0	979	49.50
FYE March 31st,	37,002	536	372	43.52
2016				

Reason for Revision

A decline in the price of domestic naptha resulted in a downturn in prices for the raw materials used to manufacture general plastic resin. Additionally, due to an appreciating yen, the value in yen declined for foreign currency-denominated sales/income from overseas subsidiaries.

*Please note the above-mentioned forecasts were prepared based on information available as of the date of this announcement. Actual results may differ based on various factors.