

March 1st, 2017

Sojitz Corporation

Sojitz Corporation Announces Executive Appointments and Organizational Reforms

At a meeting of the Board of Directors held today, Sojitz Corporation approved the following changes to executives, which we announce alongside the changes to the organizational structure scheduled to occur from April 1st.

These changes include some transfers and appointments which are to be finalized at the General Shareholders' Meeting and subsequent Meeting of the Board of Directors scheduled for late June.

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[For questions, contact:]

Sojitz Corporation

Public Relations Dept.

03 – 6871 – 3404

I Executive Appointments

1. Directors

(1) New appointments: 2 (finalized at General Shareholders' Meeting scheduled for June 2017)

Name	New position	Current position
Masayoshi Fujimoto	President & CEO *1	Senior Managing Executive Officer Corporate Planning, Strategic Investment, Investor Relations, Public Relations, Logistics & Insurance
Seiichi Tanaka	Representative Director, Senior Managing Executive Officer CFO Executive Management of General Accounting, IT Planning, Structured Finance, Investor Relations, Finance*1	Managing Executive Officer CFO Finance, General Accounting

*1: To be finalized at the meeting of the Board of Directors following the General Shareholders' Meeting scheduled for June 2017

(2) Change of appointment: 2 (scheduled to take effect June 2017)*

Name	New position	Current position
Yutaka Kase	Senior Advisor	Representative Director, Chairman of the Board
Yoshio Mogi	Executive Vice President Advisor to the President Legal, Internal Control Administration, Internal Audit CCO	Representative Director, Executive Vice President Advisor to the President Executive Management of Finance & Accounting, Risk Management

*Scheduled to retire from position of Representative Director as of the General Shareholders' Meeting scheduled for June 2017.

2. Executive Officers

(1) New appointments: 4 (effective as of April 1, 2017)

Name	New position	Current position
Takafumi Ogasawara	Executive Officer Risk Management Planning, Risk Management, Controller Office Oversight	Corporate Officer CFO, CAO for Europe, Russia & NIS
Masakazu Hashimoto	Executive Officer COO, Infrastructure & Environment Business Division	Vice COO, Infrastructure & Environment Business Division
Naoki Yokoyama	Executive Officer COO, Retail & Lifestyle Business Division	Vice COO, Retail Division General Manager, Investment Management Dept.
Toshifumi Murata	Executive Officer Vice President for the Americas (South America) Chairman, Sojitz do Brasil S.A.	Chairman, Sojitz do Brasil S.A.

(2) Promotions: 2 (effective as of April 1, 2017)

Name	New position	Current position
Yasushi Nishimura	Managing Executive Officer President & CEO for China Chairman & President, Sojitz (China) Co., Ltd., General Manager, Qingdao Branch and Chongqing Office Chairman, Sojitz (Dalian) Co., Ltd. and Sojitz (Guangzhou) Co., Ltd. General Manager, Beijing (Liaison) Office	Executive Officer COO, Retail Division
Masaaki Kushibiki	Managing Executive Officer Human Resources & General Affairs	Executive Officer Risk Management Planning, Risk Management, Controller Office Oversight

(3) Retirees: 4 (effective as of March 31, 2017)

Name	Current position
Shinichi Taniguchi	Executive Vice President Executive Management of Kansai Region East Asia
Masato Takei	Senior Managing Executive Officer Special Assistant to the President (Australia Business Development)
Hideaki Kato	Managing Executive Officer President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. General Manager, and Singapore Branch
Masayuki Hanai	Managing Executive Officer CCO Legal

Mr. Shinichi Taniguchi and Mr. Masayuki Hanai to be appointed as Corporate Advisors of Sojitz Corporation.

Mr. Hideaki Kato to be appointed as Chairman of Sojitz Pla-Net Corporation.

3. Changes to Executives' Areas of Responsibility (effective as of April 1, 2017)

Name	New position	Current position
Shigeki Dantani	Vice Chairman Executive Management of Kansai Region East Asia	Vice Chairman
Yoshio Mogi	Executive Vice President Advisor to the President Legal, Internal Control Administration, Internal Audit CCO	Executive Vice President Advisor to the President Executive Management of Finance & Accounting, Risk Management
Satoshi Mizui	Executive Vice President Advisor to the President Executive Management of the Americas, Europe, Russia & NIS Logistics Business, Executive Management Affairs Office, Business Group	Executive Vice President Advisor to the President Executive Management of Business Group (Energy, Chemicals)
Shigeru Nishihara	Senior Managing Executive Officer Executive Management of Business Group (Energy, Metals & Coal, Foods & Agriculture Business, Retail & Lifestyle Business, Industrial Infrastructure & Urban Development) COO, Industrial Infrastructure & Urban Development Division Overseas Project Development Office	Senior Managing Executive Officer Executive Management of Business Group (Metals & Coal, Foods & Agriculture Business, Lifestyle Commodities & Materials, Retail) General Manager, Overseas Project Development Office

Name	New position	Current position
Toshiharu Yoshimura	Senior Managing Executive Officer Executive Management of Business Group (Automotive, Aerospace & IT Business, Infrastructure & Environment Business, Chemicals)	Senior Managing Executive Officer Executive Management of Business Group (Automotive, Aerospace & IT Business) COO, Infrastructure & Environment Business Division
Masayoshi Fujimoto	Senior Managing Executive Officer Corporate Planning, Public Relations, Secretariat	Senior Managing Executive Officer Corporate Planning, Strategic Investment, Investor Relations, Public Relations, Logistics & Insurance
Masao Goto	Managing Executive Officer Kansai Region	Managing Executive Officer President & CEO for China Chairman & President, Sojitz (China) Co., Ltd., General Manager, Qingdao Branch, and Chongqing Office Chairman, Sojitz (Shanghai) Co., Ltd., Sojitz (Dalian) Co., Ltd., Sojitz (Guangzhou) Co., Ltd., and Sojitz (Hong Kong) Ltd., General Manager, Beijing (Liaison) Office
Ryutaro Hirai	Managing Executive Officer President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. General Manager, Singapore Branch	Managing Executive Officer Secretariat, Human Resources & General Affairs

Name	New position	Current position
Seiichi Tanaka	Managing Executive Officer CFO Executive Management of General Accounting, IT Planning, Structured Finance, Investor Relations, Finance	Managing Executive Officer CFO Finance, General Accounting
Yasushi Nishimura	Managing Executive Officer President & CEO for China Chairman & President, Sojitz (China) Co., Ltd., General Manager, Qingdao Branch and Chongqing Office Chairman, Sojitz (Dalian) Co., Ltd. and Sojitz (Guangzhou) Co., Ltd., General Manager, Beijing (Liaison) Office	Executive Officer COO, Retail Division
Masaaki Kushibiki	Managing Executive Officer Human Resources & General Affairs	Executive Officer Risk Management Planning, Risk Management, Controller Office Oversight
Yoshihiro Tamura	Executive Officer Executive Vice President for China Chairman & President, Sojitz (Shanghai) Co., Ltd. Chairman, Sojitz (Hong Kong) Ltd.	Executive Officer Executive Vice President for China President, Sojitz (Shanghai) Co., Ltd.
Satoru Takahama	Executive Officer COO, Energy Division	Executive Officer CIO IT Planning General Manager, Executive Management Affairs Office, Business Group

4. Updated List of Executives

Directors

(1) 7 directors (as of April 1, 2017)

Position	Name
Representative Director, Chairman of the Board	Yutaka Kase
Representative Director, Vice Chairman	Takashi Hara
Representative Director, President & CEO	Yoji Sato
Representative Director, Executive Vice President	Yoshio Mogi
Representative Director, Executive Vice President	Satoshi Mizui
Director	Yoko Ishikura
Director	Yukio Kitazume

Ms. Yoko Ishikura and Mr. Yukio Kitazume satisfy the requirements to be outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

(2) 7 directors (Subject to approval at the General Shareholder's Meeting scheduled to be held in June 2017)

Position	Name
Representative Director, Chairman of the Board	Yoji Sato
Representative Director, Vice Chairman	Takashi Hara
Representative Director, President & CEO	Masayoshi Fujimoto
Representative Director, Executive Vice President	Satoshi Mizui
Representative Director, Senior Managing Executive Officer	Seiichi Tanaka
Director	Yoko Ishikura
Director	Yukio Kitazume

Ms. Yoko Ishikura and Mr. Yukio Kitazume satisfy the requirements to be outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

※ The selection of Mr. Seiichi Tanaka is subject to official resolution at the Board of Directors Meeting following the General Shareholders' Meeting to be held in June 2017.

Auditors

5 Auditors (effective as of April 1, 2017)

Name	
Junichi Hamatsuka	Audit & Supervisory Board Member (full-time)
Takayuki Ishige	Audit & Supervisory Board Member (full-time)
Miki Seko	Audit & Supervisory Board Member
Tadao Tsuya	Audit & Supervisory Board Member
Mikinao Kitada	Audit & Supervisory Board Member

Mr. Takayuki Ishige, Ms. Miki Seko, Mr. Tadao Tsuya, and Mr. Mikinao Kitada satisfy the requirements to be outside corporate auditors as stipulated in Article 2, Paragraph 16 of the Companies Act.

Executive Officers

(1) 30 officers (effective as of April 1st, 2017)

Rank	Name	Position
Chairman	Yutaka Kase	
Vice Chairman	Takashi Hara	
Vice Chairman	Shigeki Dantani	Executive Management of Kansai Region East Asia
President	Yoji Sato	CEO
Executive Vice President	Yoshio Mogi	Advisor to the President Legal, Internal Control Administration, Internal Audit CCO
Executive Vice President	Satoshi Mizui	Advisor to the President Executive Management of the Americas, Europe, Russia & NIS Logistics Business, Executive Management Affairs Office, Business Group
Senior Managing Executive Officer	Hiroshi Matsumura	Global Business Support & Promotion President, Sojitz Research Institute, Ltd.
Senior Managing Executive Officer	Shigeru Nishihara	Executive Management of Business Group (Energy, Metals & Coal, Foods & Agriculture Business, Retail & Lifestyle Business, Industrial Infrastructure & Urban Development) COO, Industrial Infrastructure & Urban Development Division Overseas Project Development Office

Rank	Name	Position
Senior Managing Executive Officer	Toshiharu Yoshimura	Executive Management of Business Group (Automotive, Aerospace & IT Business, Infrastructure & Environment Business, Chemicals)
Senior Managing Executive Officer	Masayoshi Fujimoto	Corporate Planning, Public Relations, Secretariat
Managing Executive Officer	Tetsuya Konoda	Special Assistant to the President Financial Planning
Managing Executive Officer	Tsutomu Tanaka	COO, Chemicals Division
Managing Executive Officer	Masao Goto	Kansai Region
Managing Executive Officer	Ryutaro Hirai	President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. General Manager, Singapore Branch
Managing Executive Officer	Masashi Shinohara	President & CEO for Middle East & Africa
Managing Executive Officer	Seiichi Tanaka	CFO Executive Management of General Accounting, IT Planning, Structured Finance Investor Relations, Finance

Rank	Name	Position
Managing Executive Officer	Yasushi Nishimura	President & CEO for China Chairman & President, Sojitz (China) Co., Ltd. General Manager, Qingdao Branch and Chongqing Office Chairman, Sojitz (Dalian) Co., Ltd. and Sojitz (Guangzhou) Co., Ltd. General Manager, Beijing (Liaison) Office
Managing Executive Officer	Masaaki Kushibiki	Human Resources & General Affairs
Executive Officer	Yoshihiro Tamura	Executive Vice President for China. Chairman & President, Sojitz (Shanghai) Co., Ltd. Chairman, Sojitz (Hong Kong) Ltd.
Executive Officer	Yutaka Yamada	Structured Finance
Executive Officer	Satoru Takahama	COO, Energy Division
Executive Officer	Yoshiaki Ichimura	COO, Foods & Agriculture Business Division
Executive Officer	Koichi Yamaguchi	COO, Aerospace & IT Business Division
Executive Officer	Masaatsu Hirakawa	President, Sojitz Logistics Corporation
Executive Officer	Koji Izutani	President & CEO for the Americas President, Sojitz Corporation of America and Sojitz Canada Corporation
Executive Officer	Shigeya Kusano	President & CEO for Europe, Russia & NIS Managing Director, Sojitz Europe plc

Rank	Name	Position
Executive Officer	Takafumi Ogasawara	Risk Management Planning, Risk Management, Controller Office Oversight
Executive Officer	Masakazu Hashimoto	COO, Infrastructure & Environment Business Division
Executive Officer	Naoki Yokoyama	COO, Retail & Lifestyle Business Division
Executive Officer	Toshifumi Murata	Vice President for the Americas (South America) Chairman, Sojitz do Brasil S.A.

(2) 29 officers (following the General Shareholders' Meeting scheduled for June 2017)

Rank	Name	Position
Chairman*	Yoji Sato	
Vice Chairman	Takashi Hara	
Vice Chairman	Shigeki Dantani	Executive Management of Kansai Region East Asia
President*	Masayoshi Fujiimoto	CEO
Executive Vice President	Yoshio Mogi	Advisor to the President Legal, Internal Control Administration, Internal Audit CCO
Executive Vice President	Satoshi Mizui	Advisor to the President Executive Management of the Americas, Europe, Russia & NIS Logistics Business, Executive Management Affairs Office, Business Group

Rank	Name	Position
Senior Managing Executive Officer	Hiroshi Matsumura	Global Business Support & Promotion President, Sojitz Research Institute, Ltd.
Senior Managing Executive Officer	Shigeru Nishihara	Executive Management of Business Group (Energy, Metals & Coal, Foods & Agriculture Business, Retail & Lifestyle Business , Industrial Infrastructure & Urban Development) COO, Industrial Infrastructure & Urban Development Division Overseas Project Development Office
Senior Managing Executive Officer	Toshiharu Yoshimura	Executive Management of Business Group (Automotive, Aerospace & IT Business, Infrastructure & Environment Business, Chemicals)
Senior Managing Executive Officer*	Seiichi Tanaka	CFO Executive Management of General Accounting, IT Planning, Structured Finance, Investor Relations, Finance
Managing Executive Officer	Tetsuya Konoda	Special Assistant to the President Financial Planning
Managing Executive Officer	Tsutomu Tanaka	COO, Chemicals Division
Managing Executive Officer	Masao Goto	Kansai Region

Rank	Name	Position
Managing Executive Officer	Ryutaro Hirai	President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. General Manager, Singapore Branch
Managing Executive Officer	Masashi Shinohara	President & CEO for Middle East & Africa
Managing Executive Officer	Yasushi Nishimura	President & CEO for China Chairman & President, Sojitz (China) Co., Ltd., General Manager, Qingdao Branch and Chongqing Office Chairman, Sojitz (Dalian) Co., Ltd. and Sojitz (Guangzhou) Co., Ltd., General Manager, Beijing (Liaison) Office
Managing Executive Officer	Masaaki Kushibiki	Human Resources & General Affairs
Executive Officer	Yoshihiro Tamura	Executive Vice President for China. Chairman & President, Sojitz (Shanghai) Co., Ltd., Chairman, Sojitz (Hong Kong) Ltd.
Executive Officer	Yutaka Yamada	Structured Finance
Executive Officer	Satoru Takahama	COO, Energy Division
Executive Officer	Yoshiaki Ichimura	COO, Foods & Agriculture Business Division
Executive Officer	Koichi Yamaguchi	COO, Aerospace & IT Business Division

Rank	Name	Position
Executive Officer	Masaatsu Hirakawa	President, Sojitz Logistics Corporation
Executive Officer	Koji Izutani	President & CEO for the Americas President, Sojitz Corporation of America and Sojitz Canada Corporation
Executive Officer	Shigeya Kusano	President & CEO for Europe, Russia & NIS Managing Director, Sojitz Europe plc
Executive Officer	Takafumi Ogasawara	Risk Management Planning, Risk Management, Controller Office Oversight
Executive Officer	Masakazu Hashimoto	COO, Infrastructure & Environment Business Division
Executive Officer	Naoki Yokoyama	COO, Retail & Lifestyle Business Division
Executive Officer	Toshifumi Murata	Vice President for the Americas (South America) Chairman, Sojitz do Brasil S.A.

*Subject to official resolution at the Board of Directors Meeting following the General Shareholders' Meeting to be held in June 2017.

5. Biographical Outlines of New Executives

Biographical Outline

Name : Takafumi Ogasawara

Date of Birth: October 6, 1960

Birthplace: Tokyo

Education: Bachelor of Sociology from Rikkyo University, Tokyo, 1984

April 2016 - present	Corporate Officer CFO, CAO for Europe, Russia & NIS
April 2015	Corporate Officer CFO, CAO for Europe, Africa, Middle East, Russia & NIS
October 2013	General Manager, Controller Office (Chemicals)
July 2011	General Manager, Risk Management Department 1
April 2010	General Manager, Risk Management Planning Department
October 2005	Sojitz Holdings and Sojitz Corporation merged to form the newly named Sojitz Corporation
April 2004	Sojitz Corporation formed through the merger of Nichimen Corporation and Nissho Iwai Corporation
April 1984	Joined Nichimen Corporation

Honors: None

Biographical Outline

Name : Masakazu Hashimoto

Date of Birth: June 13, 1967

Birthplace: Aichi Prefecture

Education: Bachelor of Social Sciences from Hitotsubashi University, Tokyo, 1990

April 2016 – present	Vice COO, Infrastructure & Environment Business Division
April 2015	Deputy COO, Infrastructure & Environment Business Division General Manager, Environmental Infrastructure Department
April 2013	General Manager, Power & Environmental Infrastructure Department
April 2011	General Manager, Environment & Urban Infrastructure Development Office
October 2005	Sojitz Holdings and Sojitz Corporation merged to form the newly named Sojitz Corporation
April 2004	Sojitz Corporation formed through the merger of Nichimen Corporation and Nissho Iwai Corporation
April 1990	Joined Nissho Iwai Corporation

Honors: None

Biographical Outline

Name : Naoki Yokoyama

Date of Birth: March 6, 1967

Birthplace: Fukuoka Prefecture

Education: Bachelor of Economics Kyoto University, Kyoto, 1989

April 2015 - present	Vice COO, Retail Division General Manager, Investment Management Department
April 2013	General Manager, Investment Management Department
December 2006	Joined Sojitz Corporation
April 2003	Resigned
April 1989	Joined Nissho Iwai Corporation

Honors: None

Biographical Outline

Name : Toshifumi Murata

Date of Birth: November 18, 1960

Birthplace: Saga Prefecture

Education: Bachelor of Arts from Sophia University, Tokyo, 1984

October 2016- present	Joined Sojitz Corporation Chairman, Sojitz do Brasil S.A.
June 2015	Advisor Banco de Tokyo-Mitsubishi UFJ Brasil S/A
July 2013	Executive Officer Regional Head for Latin America President, Banco de Tokyo-Mitsubishi UFJ Brasil S/A
June 2013	Executive Officer President, Banco de Tokyo-Mitsubishi UFJ Brasil S/A
March 2010	President, Banco de Tokyo-Mitsubishi UFJ Brasil S/A
August 2008	The Bank of Tokyo-Mitsubishi UFJ, Ltd. Deputy General Manager of Global Planning Division
September 2001	Banco Bradesco S.A. Department Director
April 1984	The Sanwa Bank Ltd. (Tokyo Branch - Tokyo, Japan) Section of Foreign Business

Honors: None

II. Corporate Officer Appointments

1. Corporate Officers

Changes to Area of Responsibility: 1; New appointments: 2 (effective as of April 1, 2017)

Name	New position	Current position
Osamu Iwai	Corporate Officer CFO, CAO for Europe, Russia & NIS	Corporate Officer Internal Audit, Internal Control Administration
Yoshito Suzuki	Corporate Officer Director President, PT. Kaltim Methanol Industri	Director President, PT. Kaltim Methanol Industri
Masanori Kawakami	Corporate Officer General Accounting, IT Planning General Manager, General Accounting Dept.	General Manager, General Accounting Dept.

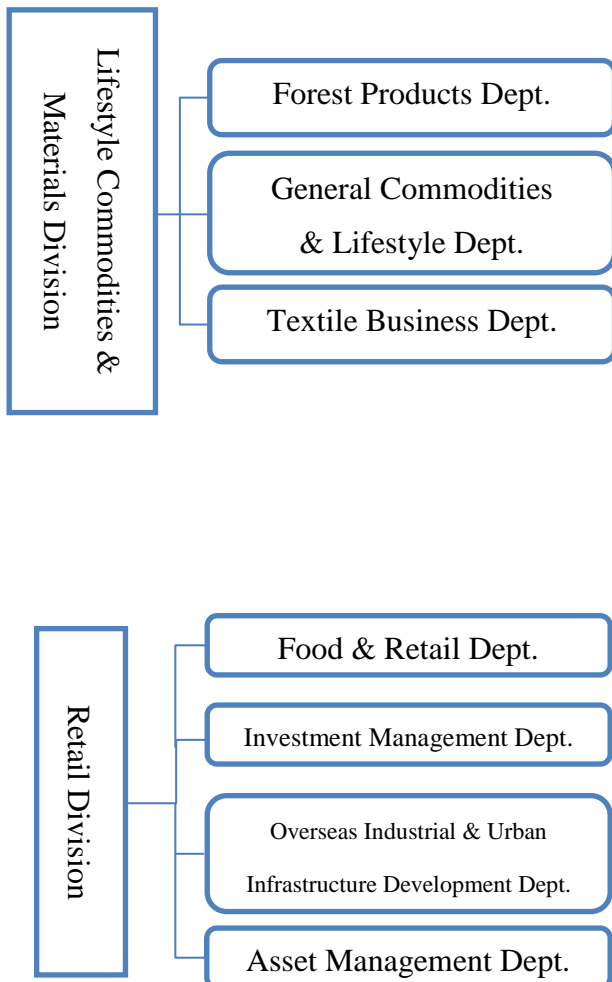
III. Organizational Reforms

1. Organizational Reforms (effective as of April 1, 2017)

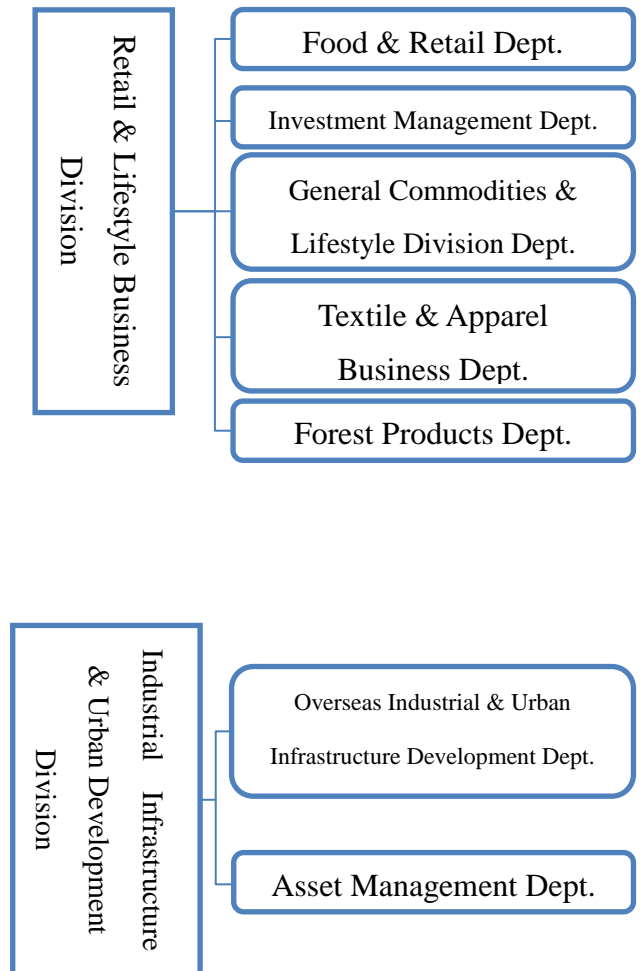
[Business Divisions]

- The **Lifestyle Commodities & Materials Division** and **Retail Division** will be reorganized into the **Retail & Lifestyle Business Division** and **Industrial Infrastructure & Urban Development Division**.

Current Structure (as of March 2017)



New Structure (starting April 2017)



[Business Divisions (Department-level)]

- Industrial & Environmental Business Division
 - **Medical Infrastructure Office** – newly established by separating the medical infrastructure business from the **Industrial & Environment Business Division's Transportation & Social Infrastructure Dept.** and merging it with the **Chemical Division's Medical & Healthcare Business Development Office.**

[Corporate Departments]

- Logistics Business Dept.** – name changed from **Logistics & Insurance Dept.** after insurance-related business conducted by the department is moved to the **Finance Dept.**
- Strategic Investment Office** – merged with the **Corporate Planning Dept.**

2. Purpose of Organizational Reforms

These organizational changes are designed to clarify which functions we need to strengthen, expand, and draw out greater synergy between in working to meet the goals of Medium-term Management Plan 2017.

[Business Divisions]

- Retail & Lifestyle Business Division
 - ▽ This reorganization aims to concentrate resources on our retail-related businesses—to meet the needs of consumers primarily in (1) Japan and (2) the quickly growing ASEAN region. At the same time, also concentrate resources on businesses which provide lifestyle-related commodities and services. Seek to create greater synergy between these businesses.
- Industrial Infrastructure & Urban Development Division
 - ▽ This reorganization aims to concentrate resources on urban/infrastructure development, condominiums and other residence-related development, and service fields related to both these segments. Additionally, it seeks to create greater synergy between them.

[Business Divisions (Department-level)]

Medical Infrastructure Office

- ▽ By establishing this new Medical Infrastructure Office as part of the Industrial & Environment Business Division, we will consolidate different Divisions' efforts in the medical field, shore up our framework for greater efforts in this field, hone our expertise, and laterally expand our business.

[Corporate Departments]

Logistics Business Dept. and Finance Dept.

- ▽ This reorganization aims to strengthen logistics oversight and compliance functions for the entire Sojitz Group.

- ▽ By merging these insurance functions with Finance Dept., we aim to raise the department's comprehensive finance functions (insurance, foreign exchange, capital procurement) and streamline operations.

Corporate Planning Dept.

- ▽ We established the Strategic Investment Office in April 2016 to promote business investment based on company-wide business strategy. By merging this function with the Corporate Planning Dept., we will bring this function closer to the management and accelerate work on building productive assets for future growth.