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Sojitz Corporation

Philippines Automobile Manufacture & Sales Company Announces  
Participation in National Auto Industry Stimulus Program, CARS

Mitsubishi Motors Philippines Corporation (“MMPC”), an automobile manufacture and sales company developed by Sojitz Corporation (“Sojitz”) and Mitsubishi Motors Corporation (“Mitsubishi Motors”), announced that they will be participating in the Philippines’ ‘CARS Program’ (Comprehensive Automotive Resurgence Strategy Program).

In 1972, Sojitz entered the assembly and sales business for Mitsubishi-brand vehicles in the Philippines, and in the years since, we have worked on body production, retail, and building brand recognition in the country. MMPC, on the other hand, recently became the first auto manufacturer in the Philippines to reach 500,000 units built. They will keep working to develop both their business and the country’s auto industry as a whole, while retaining their high market share.

MMPC relocated their headquarters and manufacturing plant from Cainta, Rizal to Santa Rosa, Laguna in order to shore up production capacity in light of the Philippines’ burgeoning auto market, and in January 2015, they held the opening ceremony for the new plant. Now, they are building a framework to enable quicker response to what experts believe will be a high-demand small vehicle market in the future, by applying for the CARS Program, receiving approval from the Philippines’ government, and adding two new models to their lineup starting from 2017: Mirage and Mirage G4 (Attrage). Once production on these vehicles commences, MMPC plans to invest over 4.3 billion pesos as a first step (approx. 10.5 billion yen) in projects including the construction of a new pressing plant. In this way, they aim to expand both investment and create employment opportunities to match their new expanded scope of production.

As the Philippines looks ready to enter a period of true motorization, the

expansion of general production will encourage more Japanese parts manufacturers to enter the Philippines' market under the CARS Program and contribute to the growth of the country's auto parts and auto manufacturing industries. MMPC will contribute to strengthening the foundations of the Philippines' auto industry by expanding manufacture and sales in the country.

## Mitsubishi Motors Philippines Corporation (MMPC) – Company Overview

Established	February 1963
Head Office / Plant Location	Santa Rosa, Laguna, Philippines
Total Capitalization	₱ 1,640,000,000
Main Businesses	Mitsubishi-brand vehicle manufacture and sale
Representative Director	Yoshiaki Kato (President & CEO)
Shareholders	Sojitz Corporation - 49%, Mitsubishi Motors Corporation – 51%
Production Capacity	50,000 units per year
Total Area of Plant	Approx. 21.4 hectares
Models for Sale	[Built in the Philippines] Adventure, L300 [Built in Thailand] Mirage, Mirage G4 (Attrage) Montero Sport (Pajero Sport) Strada (Triton) [Built in Japan] ASX (RVR), Pajero, Lancer EX

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