

May 19th, 2015

Sojitz Corporation
Sojitz New Urban Development Corporation

Sojitz New Urban Development Opens “Sumai Re” Real Estate Brokerage Website Exclusively for Sales of Renovated Condominiums

On May 19th, Sojitz New Urban Development Corporation (HQ: Minato-ku, Tokyo; Representative Director: Ryoji Karasuyama) opened their new ‘Sumai Re’ brokerage website which exclusively handles sales of renovated condominiums.

SUMAI Re
スマイ✳リ



(URL: <http://www.sumai-re.com/>)

The website was established to deal exclusively in renovated condominiums within the Tokyo Metropolitan area, under the tagline: “Get a renovated condo within the 23 wards for as low as ¥20 million!” The website will offer brokered buying and selling of property, as well as one-time, free buyback appraisal through a number of contracted renovation companies.

Customers who purchase property through ‘Sumai Re’ or wish to sell their property to renovation companies via the service will receive not only free brokerage processing for the contract, but also cash back, making it possible to purchase property for cheaper than original cost; or conversely, sell property for higher than its original asking price.

Sojitz New Urban Development is developing a wide variety of real estate-related businesses, including the development and leasing of new condominiums. They have now opened their 'Sumai Re' site in response to rising demand for renovated condominiums, aiming to list 2,000 properties eventually. Through 'Sumai Re,' they hope to unearth more latent demand for renovated condominiums and promote the growth of their customer base, as they aim to expand and invigorate the market as a whole. In doing so, Sojitz New Urban Development will help hold off the liquidation of used real estate properties and slow the expansion of Japan's vacant house problem.

【Sojitz New Urban Development Corporation - Overview】

Company Name	Sojitz New Urban Development Corporation
Representative Director	Ryoji Karasuyama, President & CEO
Head Office	1-2-9, Nishishimbashi, Minato-ku, Tokyo Hibiya Central Building 17 th floor 105-0003, Japan
Established	November 1995
Capitalization	¥1,000,000,000
Total Sales	¥9,320,000,000 (for the year ended March 31 st , 2014)
Main Businesses	Development and leasing of new condominiums Planning and consigned sales for new condominiums Real estate investment, rent control Real estate logistics, planning, and consulting Residential sales centers, home renovation contracting Interior and houseware products Sales, distribution, and brokerage of construction materials Other real estate-related businesses
URL	http://www.sojitz-nud.com

For questions regarding this business, contact:

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