

Sojitz Corporation
January 31, 2014

Sojitz Corporation Announces Organizational Reforms, Executive Changes and Corporate Officer

Sojitz Corporation's Board of Directors, at its meeting on January 31, 2014, approved the following organizational reforms, executive changes and corporate officer. Directors will be formally appointed after the General Shareholders' Meeting scheduled to be held in late June.

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I Organizational Reforms

1. Organizational Reforms (effective April 1, 2014)

Operating Divisions

Energy & Metal Division

- ▽ The Coal & Nuclear Unit and the Steel & Mineral Resources Unit will be integrated to form the Metal & Utility Unit.
- ▽ The Nuclear Energy Department will be renamed the Nuclear Energy & Utility Business Department.

Consumer Lifestyle Business Division

- ▽ Three organizations—the Foods Resources Unit, the Agriculture & Forest Resources Unit, and the Consumer Service & Development Unit—will be reorganized into two: the Foods & Agriculture Business Unit and the Forest Products & Lifestyle Unit.

Chemicals Division

- ▽ The Life Science Business Development Office will be renamed the Medical & Healthcare Business Development Office.

2. Purpose of Organizational Reforms

Operating Divisions

Energy & Metal Division

- ▽ Metal & Utility Unit
By consolidating the Group's mineral resource-related businesses within a single organization, it will be possible to raise the organization's flexibility and profitability by sharing expertise relating to these businesses, boosting responsiveness to customers shared between different businesses, and pursuing improved efficiency.

Consumer Lifestyle Business Division

- ▽ Foods & Agriculture Business Unit
The Agribusiness Department is responsible for fertilizer and agricultural production businesses, both upstream areas of the foodstuffs value chain, whereas the Grain & Feed Material Department and the Foodstuffs Department deal with the midstream and downstream areas of wholesale and retail. By consolidating these three departments within one organization, we will work to capture demand inside of Asia and improve profitability.
- ▽ Forest Products & Lifestyle Unit
This organization will consolidate the Forest Products Department, Consumer Goods Distribution Business Department, Textile Business Department, and Overseas Construction Development Department. By positioning these four departments within the same organization, we will share demand-related information and strengthen accumulation capabilities, particularly in Asia, while generating synergies in relation to business development and operating company management. This will enable us to accelerate the advancement of strategies and boost earnings.

II Corporate Officer Changes

1. Executive Officers

(1) New appointments: 2 (effective April 1, 2014)

Name	New position	Current position
Yasushi Nishimura	Executive Officer Asset Management, Investment Management	Corporate Officer Senior General Manager, Asset Management, Investment Management
Seiichi Tanaka	Executive Officer Finance, General Manager, Finance Department	General Manager, Finance Department

(2) Promotions: 5 (effective April 1, 2014)

Name	New position	Current position
Yoshio Mogi	Executive Vice President CFO Senior Management of Finance & Accounting, Risk Management Corporate Accounting, Forex & Securities	Senior Managing Executive Officer CFO Senior Management of Finance & Accounting, Risk Management Corporate Accounting, Finance, Forex & Securities
Satoshi Mizui	Senior Managing Executive Officer President, Energy & Metal Division	Managing Executive Officer President, Chemicals Division
Tsutomu Tanaka	Managing Executive Officer President, Chemicals Division	Executive Officer Senior Vice President, Chemicals Division Senior General Manager, Chemicals Unit
Shigeru Nishihara	Managing Executive Officer Corporate Planning, Logistics & Insurance, Investor Relations	Executive Officer Corporate Planning, Logistics & Insurance, Investor Relations
Masato Takei	Managing Executive Officer President, Consumer Lifestyle Business Division	Executive Officer Senior Vice President, Consumer Lifestyle Business Division Senior General Manager, Agriculture & Forest Resources Unit

(3) Retirees: 3 (effective March 31, 2014)

Name	Current position
Joji Suzuki	Executive Vice President President & CEO for Europe, Africa, Middle East, Russia & NIS Managing Director, Sojitz Europe plc Managing Director, Sojitz UK plc
Shigeru Ohno	President & CEO for China Chairman, Sojitz (China) Co., Ltd., Sojitz (Shanghai) Co., Ltd., Sojitz (Dalian) Co., Ltd. Sojitz (Tianjin) Co., Ltd.,

	Sojitz (Qingdao) Co., Ltd., Sojitz (Guangzhou) Co., Ltd., Sojitz (Hong Kong) Ltd. General Manager, Beijing (Liaison) Office
Yukio Matsuki	Executive Vice President for China President, Sojitz (China) Co., Ltd. General Manager, Wuhan Office General Manager, Chongqing Office

Joji Suzuki is due to be appointed as an advisor of Sojitz Corporation.

Shigeru Ohno is due to be appointed as a president of Sojitz Kyushu Corporation (pending approval at the General Shareholders' Meeting) .

Yukio Matsuki is due to be appointed as a president of Sojitz Cosmetics Corporation (pending approval at the General Shareholders' Meeting).

2. Changes to Executives' Areas of Responsibility (effective April 1, 2014)

Name	New position	Current position
Shinichi Taniguchi	Executive Vice President Senior Management of Internal Control Administration, IT Planning, Public Relations Executive Assistant to the President	Executive Vice President Secretariat, Public Relations, Regional Coordination & Administration, Asset Management, Investment Management
Tetsuya Konoda	Managing Executive Officer CFO Internal Control Administration, IT Planning, Public Relations	Managing Executive Officer CIO Internal Audit, Internal Control Administration, IT Planning
Masahiro Komiyama	Managing Executive Officer Global Business Support & Promotion, Controller Office Oversight	Managing Executive Officer President, Energy & Metal Division
Hiroshi Matsumura	Managing Executive Officer Senior Vice President, Energy & Metal Division Senior General Manager, Metal & Utility Unit	Managing Executive Officer Senior Vice President, Energy & Metal Division Senior General Manager, Coal & Nuclear Unit
Hideaki Kato	Managing Executive Officer President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. General Manager, Phnom Penh Office General Manager, Singapore Branch	Managing Executive Officer President, Consumer Lifestyle Business Division Senior General Manager, Consumer Service & Development Unit
Masayuki Hanai	Managing Executive Officer CCO Legal, Internal Audit	Managing Executive Officer CCO Legal
Masao Goto	Executive Officer President & CEO for China Chairman, Sojitz (China) Co., Ltd., Sojitz (Shanghai) Co., Ltd., Sojitz (Dalian) Co., Ltd. Sojitz (Tianjin) Co., Ltd., Sojitz (Qingdao) Co., Ltd., Sojitz (Guangzhou) Co., Ltd.,	Executive Officer Executive Vice President for China President, Sojitz (Shanghai) Co., Ltd. General Manager, Nanjing Office

	Sojitz (Hong Kong) Ltd. General Manager, Beijing (Liaison) Office	
Takeshi Yoshimura	Executive Officer President & CEO for Europe, Africa, Middle East, Russia & NIS Managing Director, Sojitz Europe plc Managing Director, Sojitz UK plc	Executive Officer Senior Vice President, Machinery Division Senior General Manager, Infrastructure Project & Industrial Machinery Unit
Masashi Shinohara	Executive Officer Vice President for Europe, Africa, Middle East, Russia & NIS (Africa & Middle East Region) President, Sojitz Corporation Iran Ltd.	Executive Officer Vice President for Europe, Africa, Middle East, Russia & NIS (Africa Region)
Masahiko Nishimura	Executive Officer Vice President for Europe, Africa, Middle East, Russia & NIS (Corporate Affairs))	Executive Officer Vice President for Europe, Africa, Middle East, Russia & NIS (Middle East Region) President, Sojitz Corporation Iran Ltd.
Yoshihiro Tamura	Executive Officer Executive Vice President for China President, Sojitz (China) Co., Ltd. General Manager, Wuhan Office General Manager, Chongqing Office President, Sojitz (Shanghai) Co., Ltd. General Manager, Nanjing Office	Executive Officer Senior Vice President, Chemicals Division Senior General Manager, Ecological Materials & Resources Unit
Toshiharu Yoshimura	Executive Officer Senior Vice President, Machinery Division Senior General Manager, Infrastructure Project & Industrial Machinery Unit	Executive Officer President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. General Manager, Phnom Penh Office General Manager, Singapore Branch
Ryutaro Hirai	Executive Officer Secretariat, Human Resources & General Affairs	Executive Officer Human Resources & General Affairs

3. List of New Corporate Officers

Directors

5 (Subject to approval at the General Shareholders' Meeting scheduled to be held in late June 2014)

Position	Name
Representative Director and Chairman	Yutaka Kase
Representative Director and Vice Chairman	Takashi Hara
Representative Director and President	Yoji Sato
Representative Director	Shigeki Dantani
Representative Director	Yoshio Mogi

Outside directors Yoshikazu Sashida and Toru Nagashima are slated to retire from their position as outside directors following the conclusion of the General Shareholders' Meeting scheduled to be held in late June 2014.

Information regarding new outside director candidates will be disclosed after candidates have been selected.

Auditors

5 (effective April 1, 2014)

Name	
Jun Matsumoto	Full-time Auditor
Yoichi Ojima	Full-time Auditor
Yukio Machida	Auditor
Miki Seko	Auditor
Tadao Tsuya	Auditor

Yoichi Ojima, Yukio Machida, Miki Seko, and Tadao Tsuya satisfy the requirements to be outside corporate auditors as stipulated in Article 2 paragraph 16 of the Companies Act.

Executive Officers: 31 (as of April 1, 2014)

Rank	Name	Position
Chairman	Yutaka Kase	
Vice Chairman	Takashi Hara	
President	Yoji Sato	CEO
Executive Vice President	Shigeki Dantani	Business Group
Executive Vice President	Shinichi Taniguchi	Senior Management of Internal Control Administration, IT Planning, Public Relations Executive Assistant to the President
Executive Vice President	Yoshio Mogi	CFO Senior Management of Finance & Accounting, Risk Management Corporate Accounting, Forex & Securities
Senior Managing Executive Officer	Satoshi Mizui	President, Energy & Metal Division
Managing Executive Officer	Tetsuya Konoda	CIO Internal Control Administration, IT Planning, Public Relations
Managing Executive Officer	Masahiro Komiyama	Global Business Support & Promotion, Controller Office Oversight
Managing Executive Officer	Shinichi Teranishi	President & CEO for the Americas President, Sojitz Corporation of America and Sojitz Canada Corporation
Managing Executive Officer	Hiroshi Matsumura	Senior Vice President, Energy & Metal Division Senior General Manager, Metal & Utility Unit
Managing Executive Officer	Junichi Hamatsuka	Risk Management Planning, Risk Management
Managing Executive Officer	Toshihiko Kita	President, Machinery Division

Managing Executive Officer	Hideaki Kato	President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. General Manager, Phnom Penh Office General Manager, Singapore Branch
Managing Executive Officer	Masayuki Hanai	CCO Legal, Internal Audit
Managing Executive Officer	Tsutomu Tanaka	President, Chemicals Division
Managing Executive Officer	Shigeru Nishihara	Corporate Planning, Logistics & Insurance, Investor Relations
Managing Executive Officer	Masato Takei	President, Consumer Lifestyle Business Division
Executive Officer	Masao Goto	President & CEO for China Chairman, Sojitz (China) Co., Ltd., Sojitz (Shanghai) Co., Ltd., Sojitz (Dalian) Co., Ltd. Sojitz (Tianjin) Co., Ltd., Sojitz (Qingdao) Co., Ltd., Sojitz (Guangzhou) Co., Ltd., Sojitz (Hong Kong) Ltd. General Manager, Beijing (Liaison) Office
Executive Officer	Takeshi Yoshimura	President & CEO for Europe, Africa, Middle East, Russia & NIS Managing Director, Sojitz Europe plc Managing Director, Sojitz UK plc
Executive Officer	Masashi Shinohara	Vice President for Europe, Africa, Middle East, Russia & NIS (Africa & Middle East Region) President, Sojitz Corporation Iran Ltd.
Executive Officer	Yoshizumi Kurata	Senior Vice President, Machinery Division Senior General Manager, Automotive Unit

Rank	Name	Position
Executive Officer	Masahiko Nishimura	Vice President for Europe, Africa, Middle East, Russia & NIS (Corporate Affairs)
Executive Officer	Hideto Maruta	Senior Vice President, Machinery Division General Manager, Planning & Administration Office
Executive Officer	Yoshihiro Tamura	Executive Vice President for China President, Sojitz (China) Co., Ltd. General Manager, Wuhan Office General Manager, Chongqing Office President, Sojitz (Shanghai) Co., Ltd. General Manager, Nanjing Office
Executive Officer	Toshiharu Yoshimura	Senior Vice President, Machinery Division Senior General Manager, Infrastructure Project & Industrial Machinery Unit
Executive Officer	Yutaka Yamada	Structured Finance
Executive Officer	Ryutaro Hirai	Secretariat, Human Resources & General Affairs
Executive Officer	Satoru Takahama	Senior Vice President, Energy & Metal Division General Manager, Planning & Administration Office
Executive Officer	Yasushi Nishimura	Asset Management, Investment Management
Executive Officer	Seiichi Tanaka	Finance General Manager, Finance Department

4. Biographical Outlines of New Corporate Officers

Biographical Outline

Yasushi Nishimura

Date of Birth: September 1, 1958

Birthplace: Mie Prefecture

Education: Graduated from the Faculty of Economics, Hitotsubashi University in March 1981

Professional Experience:

April 2013-present	Corporate Officer Senior General Manager, Asset Management, Investment Management
June 2009	Joined Sojitz Corporation Senior General Manager, Business Promotion Department
June 2007	Senior Vice President, Commerce & Logistics Department (currently Corporate Finance Department, Division 3) Seconded to Sojitz Corporation
June 2005	Director General of Business Development Department
April 1981	Joined Japan Development Bank (currently Development Bank of Japan Inc.)

Biographical Outline

Seiichi Tanaka

Date of Birth: September 14, 1960

Birthplace: Hiroshima Prefecture

Education: Graduated from the Faculty of Economics, Sophia University in March 1984

Professional Experience:

April 2011-present	General Manager, Finance Department
October 2005	Sojitz Holdings and Sojitz Corporation merged to form the newly named Sojitz Corporation
April 2004	Sojitz Corporation formed through the merger of Nichimen Corporation and Nissho Iwai Corporation
April 1984	Joined Nissho Iwai Corporation

III Corporate Officer

1. Corporate Officer

Announcement Date	Position	Name	Continuing Responsibilities (Previous Position)
April 1,2014	Corporate Officer General Director, Subaru Motor LLC	Yoshiaki Ichimura	General Director, Subaru Motor LLC
April 1,2014	Corporate Officer Senior General Manager, Risk Management Planning, Risk Management	Teruyasu Yoneda	Senior General Manager, Risk Management Planning, Risk Management
April 1,2014	Corporate Officer General Manager, Global Business Support & Promotion Dept.	Noriyuki Kitamura	General Manager, Regional Coordination & Administration Dept.
April 1,2014	Corporate Officer Director Vice President, Sojitz Logistics Corporation	Masaatsu Hirakawa	Director Vice President, Sojitz Logistics Corporation
April 1,2014	Corporate Officer General Manager, Risk Management Planning Dept.	Tooru Hama	General Manager, Risk Management Planning Dept.
April 1,2014	Corporate Officer General Manager, Corporate Accounting Dept.	Masaaki Kushibiki	General Manager, Corporate Accounting Dept.

IV Other Personnel Changes

Announce- ment Date	Announcement Details	Name	Current Division / Position
April 1,2014	Senior Vice President, Chemicals Division Senior General Manager, Chemicals Unit	Kyosuke Sasaki	(General Manager, Speciality Chemicals Dept.)
April 1,2014	Senior Vice President, Chemicals Division Senior General Manager, Ecological Materials & Resources Unit	Masayuki Hashimoto	(General Manager, Osaka Business Dept.)
April 1,2014	Senior Vice President, Consumer Lifestyle Business Division Senior General Manager, Foods & Agriculture Business Unit	Kaoru Maeda	(Director President, Sojitz Foods Corporation)
April 1,2014	Senior Vice President, Consumer Lifestyle Business Division Senior General Manager, Forest Products & Lifestyle Unit	Tadahiro Kinoshita	(Vice President for Foods Resources, Consumer Lifestyle Business Division)

Sojitz Corporation
 « Organization Chart » (As of April 1, 2014)

