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Sojitz Corporation's Subsidiary (Pla Matels Corporation) Revises Full-Year Earnings Forecasts

Sojitz Corporation announces that subsidiary Pla Matels Corporation (Code: 2714, JASDAQ (Standard)) has revised its full-year earnings forecasts for the fiscal year ending March 31, 2014 (April 1, 2013 – March 31, 2014). Details of the revision appear in the attachment.

This revision will have no material impact on Sojitz's consolidated earnings forecasts for the fiscal year ending March 31, 2014.

Attachment: Notice Regarding Revision of Full-year Earnings Forecasts by Pla Matels Corporation



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Notice Regarding Revision of Full-year Earnings Forecasts by Pla Matels Corporation

Pla Matels Corporation announces that it has revised the full-year earnings forecasts (released on April 26, 2013) for the fiscal year ending March 31, 2014. Details are as follows.

Revised full-year consolidated earnings forecasts for the fiscal year ending March 31, 2014 (April 1, 2013 – March 31, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
(A)	58,000	870	840	480	56.15
Revised forecast (B)	58,000	870	840	360	42.11
Change (B-A)	0	0	0	(120)	_
Percent change (%)	0	0	0	(25.0)	_
For reference: Fiscal year ended March 31, 2013	55,610	817	783	420	49.15

Revised full-year non-consolidated earnings forecasts for the fiscal year ending March 31, 2014 (April 1, 2013 – March 31, 2014)

	Net sales	Operating income	Net income	Net income per share
Previous forecast	Millions of yen	Millions of yen	Millions of yen	Yen
(A)	40,000	580	336	39.31
Revised forecast (B)	40,000	580	240	28.08
Change (B-A)	0	0	(96)	_
Percent change (%)	0	0	(28.6)	_
For reference: Fiscal year ended March 31, 2013	38,063	540	304	35.63

Reasons for the revision

Pla Matels Corporation and its consolidated subsidiary FILTEREN Co., Ltd. will withdraw from the employee's pension fund. As a result of the withdrawal, we currently expect to contribute approximately ¥208 million (preliminary calculation) to the fund during the fiscal year ending March 31, 2014, as a special premium incurred upon enrollment withdrawal. This premium will be recorded as extraordinary loss and income taxes will subsequently be revised. Accordingly, full-year forecasts for net income in the fiscal year ending March 31, 2014, have been revised as stated above.

Forward-looking Statements

This document contains forward-looking statements based on information available with regard to the potential impacts on performance of domestic and overseas economic conditions, exchange rate fluctuations, and other factors as well as certain assumptions that management believes to be reasonable. The Company makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in market conditions or in competition.