



March 28, 2013

Sojitz Corporation  
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### Sojitz Corporation Announces Voluntary Adoption of IFRS

At a meeting held today, the Board of Directors of Sojitz Corporation approved plans to voluntarily adopt the International Financial Reporting Standards (IFRS). The first document to use these standards in place of Japanese accounting standards will be the financial statements in the Company's Annual securities report for the fiscal year ending March 31, 2013.

As a general trading company, the Sojitz Group has operations that span a variety of fields. These include trading, manufacturing and sales of various products, service provision, and investment in a diverse range of businesses. Such operations are conducted throughout the world. In developing these operations, it was judged that constructing financial statements based on international standards will enable stakeholders to more conveniently compare the disclosure documents of Sojitz and other companies that introduce the same standards. It will also allow all of the Group's accounting procedures to be performed in a uniform manner. For these reasons, the Company chose to adopt the IFRS standards.

However, Japanese accounting standards will continue to be applied to the summary of consolidated financial results for the fiscal year ending March 31, 2013, as well as the consolidated financial statements constructed in accordance with the Companies Act of Japan for the same period (both scheduled to be released in May 2013).

#### ◆ Tentative Schedule for Shift to Disclosure Based on IFRS

May 2013:

Summary of consolidated financial results for the fiscal year ending March 31, 2013

Consolidated operating results for the fiscal year ending March 31, 2013 (Japanese accounting standards)

Consolidated performance forecasts for the fiscal year ending March 31, 2014 (IFRS)

May 2013:

Consolidated financial statements for the fiscal year ending March 31, 2013, constructed in accordance with the Companies Act (Japanese accounting standards)

June 2013:

Annual securities report for the fiscal year ending March 31, 2013 (IFRS)