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Sojitz Corporation
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Sojitz Corporation Revises Full-year Earnings Forecast

Sojitz Corporation announces that, in light of recent changes in its operating environment, it has revised the full-year earnings forecast (released on May 8, 2012) for the fiscal year ending March 31, 2013. Details are as follows.

◆ Revision of Full-year Earnings Forecast

1) Details of Revision

Revised full-year consolidated earnings forecast for the fiscal year ending March 31, 2013
 (April 1, 2012 – March 31, 2013)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast (A)	4,300,000	52,000	50,000	20,000	15.99
Revised forecast (B)	4,100,000	36,000	32,000	10,000	7.99
Change (B-A)	(200,000)	(16,000)	(18,000)	(10,000)	
Percent change (%)	(4.7)	(30.8)	(36.0)	(50.0)	
For reference: Fiscal year ended March 31, 2012 (actual)	4,494,237	64,522	62,228	(3,649)	(2.92)

2) Reasons of Revision

The persistence in the sovereign debt crisis in Europe as well as concerns about the economic slowdown in China and other emerging countries have caused market conditions for certain products to deteriorate, consequently these markets are facing much harsher conditions than initially expected. The operating environment thus remains highly opaque. Based on these changes in the operating environment, the Company has revised its previous full-year earnings forecast. The revised forecast accounts for the impacts of the decline in selling prices in the coal business in Australia and metal resource-related businesses, the temporary drop in production volumes in the oil and natural gas business, the poor performance in the bioethanol business due to unfavorable weather conditions, and the reduced sales from the automotive business in Russia and the Newly Independent States (NIS). Accordingly, the revised forecast projects net sales, operating income, ordinary income,

and net income figures that are lower than those projected by the initial forecast.

There have been no revisions to forecasts for dividends.

Forward-looking Statements

This document contains forward-looking statements based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements.