December 9, 2011

Company Name: Sojitz Corporation

President & CEO: Yutaka Kase

Securities Code: 2768 TSE/OSE 1st Section

Inquiries: Shinji Harada, General Manager

Public Relations Dept.

Tel: +81 - 3 - 5520 - 3404

# Sojitz Corporation Revises Full-year Earnings Forecasts

Sojitz Corporation announces that it has revised the full-year earnings forecast it released on April 28, 2011, due to revision of the Corporate Tax Law. Details are as follow.

## **Revision of Full-year Earnings Forecast**

#### 1) Details of Revision

Revised full-year consolidated forecast for the fiscal year ending March 31, 2012 (April 1, 2011 – March 31, 2012)

(millions of yen except net income per share and percent changes)

					Net income
		Operating	Ordinary		per share
	Net sales	income	income	Net income	(yen)
Previous forecast (A)	4,380,000	50,000	46,000	16,000	12.79
Revised forecast (B)	4,380,000	50,000	46,000	(12,000)	-
Change (B - A)	-	-	-	(28,000)	
Percent change (%)	-	-	-		
For reference:					
Fiscal year ended	4,014,639	37,519	45,316	15,981	12.77
March 31, 2011 (actual)					

Revised full-year non-consolidated forecast for the fiscal year ending March 31, 2012 (April 1, 2011 – March 31, 2012

(millions of yen except net income per share and percent changes)

					Net income
		Operating	Ordinary		per share
	Net sales	income	income	Net income	(yen)
Previous forecast (A)	2,615,000	(3,000)	22,000	13,000	10.39
Revised forecast (B)	2,615,000	(3,000)	22,000	(15,000)	-
Change (B - A)	-	-		(28,000)	
Percent change (%)	-	-	-		
For reference:					
Fiscal year ended	2,466,861	(1,831)	33,702	1,498	1.20
March 31, 2011 (actual)					

### 2) Reasons for Revision

The net income forecast was revised downward due to the expected reversal of deferred tax assets owing to the newly promulgated laws related to decrease in corporate tax rate.

## Forward-looking Statements

This document contains forecasts of business performance and other forward-looking statements. All such forward-looking statements are based on currently available information and certain assumptions that the Company believes to be reasonable.

Actual results may differ materially from those expressed or implied by the above forecast due to economic conditions in major domestic and overseas markets, foreign exchange rate movements, and other factors.