

October 26, 2011

Sojitz Corporation
Sojitz Foods Corporation

**Sojitz to Restart Seafood Processing Business Suspended After
the Great East Japan Earthquake
Production Scheduled to Start in 2012 with Cooperation of Local Government**

Sojitz Corporation will reconstruct a marine product processing plant operated by SOFCO Seafoods Inc., a wholly-owned subsidiary of Sojitz Foods Corporation. The plant was damaged by the Great East Japan Earthquake and subsequent tsunami in March of this year and operations have been suspended ever since. With the cooperation of all concerned parties, processing will resume in early 2012.

The new plant will be constructed in Unosumai Town, Kamaishi City in Iwate Prefecture. Construction will start in November 2011 and is scheduled for completion in February 2012, with operations to begin that month.

SOFCO Seafoods previously conducted marine product processing in Otsuchi Town, Iwate Prefecture, but its plant and warehouse were damaged by the tsunami that followed the Great East Japan Earthquake on March 11, 2011. As a result, operations have been suspended since then to the present.

Following the re-commencement of operations, SOFCO Seafoods will produce bottled flaked salmon and commercial flaked salmon. The company will also resume importing vinegared mackerel produced under an outsourcing arrangement by cooperating plants in China and other regions for sale to mass merchandisers and other retailers. SOFCO Seafoods aim to achieve sales of 1.6 billion yen by the 2014 fiscal year.

The entire Sojitz Group will continue to provide support for steady recovery from the Great East Japan Earthquake.

Reference Information

Overview of the New Plant (planned)

Construction site: 30, Dai-ju-chiwari, Unosumai Town, Kamaishi City, Iwate Prefecture

Site area: 2,020 *tsubo* (approx. 6,677 m²)

Plant area: Manufacturing facilities: 442 *tsubo* (approx. 1461 m²)
Warehouse and refrigerated warehouse: 280 *tsubo* (approx. 925 m²)

Offices and welfare facilities: 116 *tsubo* (approx. 383 m²)

Equipment: Roasting machines, filling machines, high-pressure pasteurizers, freezers, etc.

Business activities: Manufacture, processing, and sale of flaked salmon

Company Name: SOFCO Seafoods Inc.

Head Office: Minato-ku, Tokyo

Established: June, 1989

Capitalization: 10 million yen

Net sales: 2,281 million yen (as of March 2011)

Capital Composition: Wholly-owned by Sojitz Food Corporation, a subsidiary of Sojitz Corporation

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