

December 24, 2010
Sojitz Corporation

Sojitz to Expand Lake Vermont Coal Mine in Australia Production Capacity of High-Quality Raw Coal to be Doubled

Sojitz Corporation reached an agreement with Marubeni Corporation, Jellinbah Group Pty. Ltd. of Australia, and American Metals & Coal International, Inc. (AMCI) of the United States to increase production capacity of the Lake Vermont Coal Mine in Queensland, Australia. Sojitz owns a 10% interest in the Lake Vermont Coal Mine through Sojitz Coal Resources Pty. Ltd., a subsidiary.

The project will entail investment of approximately A\$200 million to expand coal handling and preparation plant facilities and civil works starting in early 2011. Annual production capacity will be doubled from 4 million tons now to 8 million tons in 2014. As a result, Sojitz's total equity coal production capacity will increase from approximately 7.0 million tons 7.4 million tons annually. The Lake Vermont Coal Mine has extensive reserves of high-quality coal and will have an operational life of more than 20 years even after the increase in production.

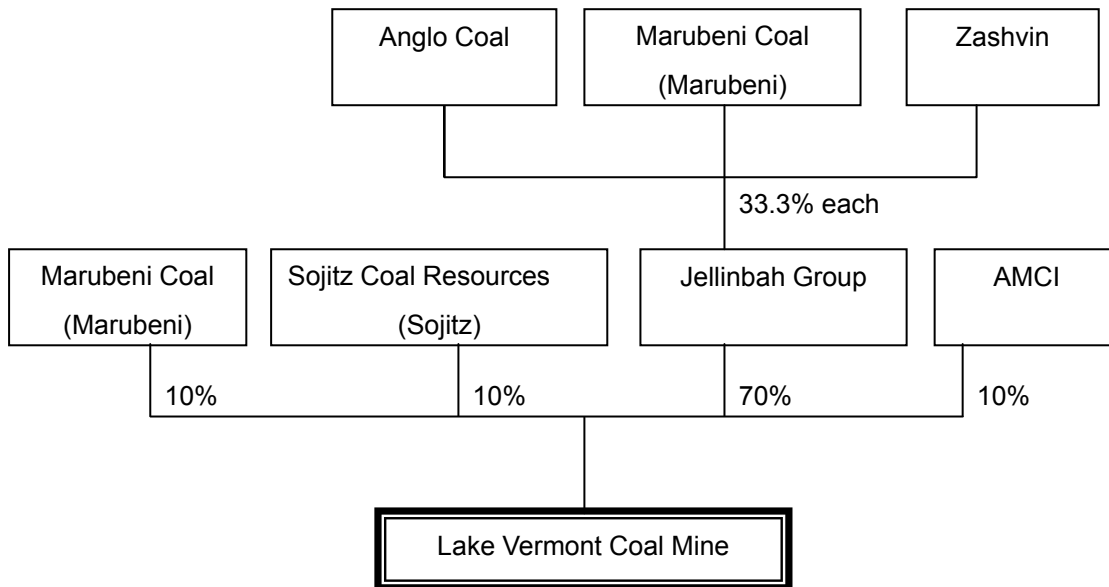
Under Shine 2011, Sojitz's medium-term management plan, Sojitz is accumulating high-quality assets, and the Lake Vermont Coal Mine expansion project is part of those efforts. Sojitz will continue to expand its holdings of high-quality interests in the coal business in the future and will actively create systems to ensure stable supplies to users in Japan and around the world.

■ Outline of the Lake Vermont Coal Mine

(1) Location	Queensland, Australia 235 km to DBCT Port, 407 km to Abbot Point Port Terminal, and 475 km to Gladstone Port
(2) Reserves	Recoverable reserves of approximately 184 million tons*
(3) Start of production	February 2009
(4) Mining method	Open-cut mining
(5) Annual production	Current: 4 million tons annually After expansion: 6 million tons annually in 2013 8 million tons starting in 2014
(6) Markets	Japan, Brazil, China, India, South Korea, etc.
(7) Equity holdings	Sojitz: 10% Jellinbah Group: 70% Marubeni: 10% (33.33% including indirect holdings) AMCI: 10%

* Includes only reserves in the mining area that is currently being operated. Additional recoverable reserves of approximately 54 million tons are reported in adjacent areas owned by Lake Vermont Joint Venture.

■ Outline of the Lake Vermont Coal Mine Interests



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