

June 4, 2001

To whom it may concern

Nissho Iwai Corporation
President & CEO: Shiro Yasutake
Securities code: 8063
[First sections of the Tokyo, Osaka, and
Nagoya Stock Exchanges]

Inquiries:
Tokyo
Public Relations Dept.
Aoki TEL 03 5520-2400

ITX acquires majority stake in Nissho Electronics Corp.

It is hereby notified that ITX Corporation, a subsidiary of Nissho Iwai Corporation, has acquired majority stake in Nissho Electronics Corp. (securities code:9865) For further details, please refer to the following notices issued by Nissho Electronics Corp. and ITX Corp., respectively.

June 4, 2001

To whom it may concern

Nissho Electronics Corp.
President & CEO Norio Saito
Securities code: 9865
[First sections of the Tokyo Stock Exchanges]

Inquiries:
Tokyo
Account Dept.
Amari TEL 03 3544-8311

Majority stake acquired by ITX Corp.

It is hereby notified that our largest shareholder, ITX Corporation, has increased its stock ownership ratio, and will become Nissho Electronics Corporation's parent company w.e.f. May 30, 2001.

Notice

1. Change of status through stock acquisition

ITX Corporation announced that on June 04, 2001, it will file a change-of-status report with the Tokyo Stock Exchange, under Article 27 Clause 25 (1) of the Stock Exchange Regulations and in compliance with Cabinet Ordinance No.8 regarding disclosure of information pertaining to acquisition of majority stock of a firm, thus effectually confirming the transfer of stock.

2. Profile of ITX Corp

1. Name ITX Corporation
2. Location 3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo
3. President & CEO Shintaro Hirata
4. Capital Yen 10,256 million
5. Business Investments and Export/Import in IT related business fields

3. ITX's Ownership (before/after the acquisition)

Date	Number of shares owned by ITX Corp.	Ownership ratio
May 29, 2001 (before the deal)	10,727,900 shares	48.38%
May 30, 2001 (after the deal)	11,127,900 shares	50.18%

4. Effect on the company's earnings forecast

No effect is anticipated

June 4, 2001

To whom it may concern

ITX Corporation
Kasumigaseki Building 14th floor,
3-2-5 Kasumigaseki,
Chiyoda-ku, Tokyo
President & CEO Shintaro Hirata

Inquiries:
Tokyo
Account Dept.
Hanzawa TEL 03 4288-7271

Acquisition of majority stake in Nissho Electronics corp.

It is hereby notified that the ownership ratio of our shareholding in Nissho Electronics Corp. has increased, and consequently ITX Corporation will acquire the status of parent company of Nissho Electronics Corporation w.e.f May 30, 2001.

Notice

1. Purpose of acquisition:

For further strengthening the ITX Group of companies.

2. Profile of Nissho Electronics Corporation

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|--------------------|--|
| 1. Name | NISSHO ELECTRONICS CORPORATION
Securities code: 9865
(Listed on the First section of the Tokyo Stock Exchange) |
| 2. Location | 7-3-1 Tsukiji, Chuo-ku, Tokyo |
| 3. President & CEO | Norio Saitoh |

- 4.Capital Yen 10,735 million
- 5.Major Business Sales/rental of computer systems, data processing, and System Integration
- 6.Relationship Consolidated Subsidiary

3.ITX's Ownership (before/after the acquisition)

Date	Number of shares owned by ITX Corp.	Ownership ratio
May 29, 2001 (before the deal)	10,727,900shares	48.38%
May 30, 2001 (after the deal)	11,127,900shares	50.18%

4.Effect on the company's earnings forecast

No effect is anticipated