

April 11, 2001

To whom it may concern

Nissho Iwai Corporation
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Notice with regard to a report of Nihon Keizai Shimbun

Nihon Keizai Shimbun made report dated April 11, 2001, under the title saying, "Nissho Iwai Corporation will likely forgo a dividend payment for the business year that ended in March for the third straight year".

We notify the fact that we are still working for the results ended March 2001 and no decision is made for dividend payments.

We will announce the results of FY2000 and dividend payments as soon as they have been settled.