Financial Accounting Standards Foundation Member



October 29, 2010

Company name Sojitz Corporation

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Notice regarding Revisions of Full-year Earnings Forecast

Sojitz Corporation announces that, in light of current business performance, it has revised the full-year earnings forecast that it released on April 30, 2010. Details are as follows.

1. Revision of Full-year Earnings Forecast

1) Details of Revision

Revised full-year consolidated forecast for the fiscal year ending March 31, 2010 (April 1, 2010 – March 31, 2011) (millions of yen except net income per share and percent changes)

					Net income
		Operating	Ordinary		per share
	Net sales	income	income	Net income	(yen)
Previous forecast (A)	4,210,000	40,000	26,000	11,000	8.79
Revised forecast (B)	4,180,000	40,000	40,000	12,000	9.59
Change (B - A)	(30,000)	_	14,000	1,000	_
Percent change (%)	(0.7)	_	53.8	9.1	_
For reference:					
Fiscal year ended	3,844,418	16,128	13,702	8,794	7.08
March 31, 2010 (actual)					

2) Reasons for Revision

Ordinary income has so far exceeded our initial forecast. This reflects steady business performance in each business segment, increases in equity in earnings of affiliates (including a steel business company, where performance is firm, and a bioethanol production company, which booked a one-time gain due to a business integration), and an improvement in net interest expenses for the first half of fiscal year ending March 31, 2011. Although we are concerned about the negative impact of a stronger yen, we expect our firm business performance to continue after the third quarter. Consequently, although we have revised down our full-year net sales forecast, we have upwardly revised our full-year forecasts for ordinary income and net income.

Forward-looking Statements

This document contains forecasts of business performance and other forward-looking statement. All such forward-looking statements are based on currently available information and certain assumptions that we believe to be reasonable.

Therefore, actual results may differ materially from those expressed or implied by the above forecasts due to economic conditions in major domestic and overseas markets, foreign exchange rate movements, and other factors.