Financial Accounting Standards Foundation Member FASF

April 14, 2010

Company name Sojitz Corporation President and CEO Yutaka Kase

Stock code 2768

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Sojitz Corporation's Subsidiary (Pla Matels Corporation) Revises Full-year Earnings Forecasts

Sojitz Corporation announces that subsidiary Pla Matels Corporation (Stock code: 2714, JASDAQ) has revised its full-year earnings forecasts for the fiscal year ended March 31, 2010 (April 1, 2009 – March 31, 2010), previously released on October 23, 2009. Details of the revision appear in the attachment.

This revision will have no material impact on Sojitz's consolidated earnings forecasts for fiscal 2009, ended March 31, 2010.

Attachment: Pla Matels Corporation Revises Full-year Earnings Forecasts

April 14, 2010

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Pla Matels Corporation Revises Full-year Earnings Forecasts

Pla Matels Corporation announces that, in light of recent performance, it has revised the full-year earnings forecasts which were released on the first half of the fiscal year ended March 31, 2010, dated October 23, 2009 (report available in Japanese only) and the third quarter of the fiscal year ended March 31, 2010, dated January 27, 2010 (report available in Japanese only). Details follow.

Revised full-year consolidated forecasts for the fiscal year ended March 31, 2010 (April 1, 2009 – March 31, 2010)

(millions of yen except net income per share and percent changes)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	45,700	530	475	295	34.51
Revised forecasts (B)	47,145	663	621	388	45.49
Value change (B-A)	1,445	133	146	93	_
Percent change (%)	3.2	25.1	30.7	31.5	_
For reference: Fiscal year ended March 31, 2009 (result)	52,550	893	809	489	57.31

Revised full-year non-consolidated forecasts for the fiscal year ended March 31, 2010 (April 1, 2009 – March 31, 2010)

(millions of yen except net income per share and percent changes)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	35,800	370	340	190	22.23
Revised forecasts (B)	37,461	461	442	253	29.69
Value change (B-A)	1,661	91	102	63	_
Percent change (%)	4.6	24.6	30.0	33.2	
For reference: Fiscal year ended March 31, 2009 (result)	43,202	625	583	340	39.79

Reasons for Revision

Pla Matels issued a revision to its full-year earnings forecasts in its earnings report for the first half of the fiscal year ended March 31, 2010, dated October 23, 2009 (available in Japanese only). A mild economic recovery has been ongoing since, driven by various countries' economic stimulus measures and growth in emerging economies.

The Pla Matels group's performance has been positively affected. Pla Matels now expects net sales to exceed previous guidance as it captures recovering demand. Use of high-margin materials has helped bolster profitability, and the group continued working to curtail expenses, resulting in revised forecasts for operating income, ordinary income, and net income that exceed previous guidance.

Note: The above forecasts and other forward-looking statements are based on information available as of the date of this document, and actual results may differ materially from those expressed or implied by such forward-looking statements due to various factors.