

Sojitz Corporation

February 25, 2010

Sojitz Corporation to Implement Organizational Reforms and Corporate Officer Changes

Sojitz Corporation's Board of Directors, at its meeting on February 25, 2010, approved the following organizational reforms and corporate officer changes. Directors and auditors will be formally appointed after the General Shareholders' Meeting scheduled to be held in late-June.

Under its Shine 2011 medium-term management plan, the Sojitz Group is working to develop new businesses and improve asset quality to ensure sustained growth. The Group is also aiming to solidify its footing by further bolstering risk management, and is working to build a strong earnings foundation by continuing to selectively focus resources on key areas (select-and-focus initiatives), increase operating efficiency, and focus enterprise resources on growth areas. The following organizational reforms and corporate officer changes are designed to ensure that Sojitz achieves these objectives.

With much attention focused on technologies and industries that can contribute to creating new value, Sojitz has been pursuing new technologies as well as developing business in the environmental and new energy fields, two promising growth areas. Over the past two years, Sojitz has been sharing information internally and evaluating business opportunities in renewable energies, such as solar energy and bio-fuel, and environmental businesses. These efforts have been led by the Environment & New Energy Business Development Committee, an internal cross-functional body centered on the New Energy & Environmental Business Development Office within in the Energy & Metal Division. As projects in certain areas have begun to take shape, the New Energy & Environmental Business Development Office will be expanded and renamed the New Energy & Environmental Business Department, allowing related personnel and business operations to be concentrated in one department so that initiatives may be stepped up.

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For inquiries regarding this announcement, please contact:
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I Organizational Reforms

1. Organizational Reforms (effective April 1, 2010)

• Operating Divisions

Machinery Division

- The Plant, Industrial Machinery & IT Business Unit will be split into two units, the Environment & Infrastructure Unit and IT Business Unit.
- Plant Project Department 1 will be renamed Plant & Infrastructure Department 1.
- Plant Project Department 2 will be renamed Plant & Infrastructure Department 2.
- The Automotive Business Development Office will be abolished.

Energy & Metal Division

- The Mineral Resources Unit will be renamed the Coal & Non-Ferrous Metals Unit.
- The Steel Business Unit will be renamed the Ferrous Materials & Steel Products Unit.
- The Nuclear & Sustainable Energy Department will be renamed the Nuclear Energy Department.
- The New Energy & Environmental Business Development Office will be upgraded to department status and named the New Energy & Environmental Business Department.
- The Steel Products Business Department and the Iron Ore Department will be combined to form the Steel Business Department.
- Upon renaming the Mineral Resources Unit the Coal & Non-Ferrous Metals Unit, the Unit will be restructured from its current four-department configuration (Coal Department, Non-Ferrous & Precious Metals Department, Ferroalloys Department, Industrial Minerals Department) into two departments (Coal Department, Non-Ferrous & Precious Metals Department).
- Upon renaming the Steel Business Unit the Ferrous Materials & Steel Products Unit, the Unit will be restructured from its current two-department configuration (Steel Products Business Department, Iron Ore Department) into three departments (Steel Business Department, Ferroalloys Department, Industrial Minerals Department).

• Corporate Departments

- The Risk Management Department will be restructured into three departments,

the Risk Management Planning Department, Risk Management Department 1, and Risk Management Department 2.

2. Purpose of Organizational Reforms

- **Operating Divisions** (new division, unit, and department names will take effect from April 1, 2010)

Machinery Division

Environment & Infrastructure Unit

Focusing particularly on emerging and resource-rich countries, the Environment & Infrastructure Unit will boost earnings by strengthening the plant businesses in key industries such as fertilizers and steel production, infrastructure-related fields such as the environment, electric power, and transportation, and other industrial machinery fields. The unit will also advance environmental business initiatives, such as those in solar power generation and the water business.

IT Business Unit

With Nissho Electronics Corporation (acquired in 2009 through a tender offer) as the core of the IT business, the IT Business Unit will focus on growing the IT services business and developing business overseas, particularly in Asia. These efforts will be accelerated by separating this unit from the Plant, Industrial Machinery & IT Business Unit (which it has been part of until now) and establishing clear reporting lines by business area.

Energy & Metal Division

Coal & Non-Ferrous Metals Unit

The Ferroalloys Department and the Industrial Minerals Department, which deal with ferrous materials, will be separated from the Coal & Non-Ferrous Metals Unit and become part of the Ferrous Materials & Steel Products Unit. Thus restructured, the Coal & Non-Ferrous Metals Unit will concentrate on the coal and non-ferrous and precision metals businesses, primarily engaging in investment in upstream concessions and trading operations in both areas. Many of Sojitz's business partners are common to both areas (e.g., resource majors), so operations can be expected to generate synergies both in terms of investment in concessions and logistics.

Ferrous Materials & Steel Products Unit

The Group's steel-related business will be consolidated into the Ferrous Materials & Steel Products Unit to enhance overall efforts in the steel business, such as comprehensive information sharing and customer support in upstream through to downstream operations.

I. Corporate Officer Changes

1. Executive Officers

Retirees: 3 (effective March 31, 2010)

Name	Current position
Yasuyuki Fujishima	Executive Vice President Adviser to the President
Masao Ichishi	Senior Managing Executive Officer Kansai Region
Michiharu Katsura	Executive Officer Senior Vice President, Machinery Division Senior General Manager, Marine & Aerospace Unit

Yasuyuki Fujishima and Masao Ichishi are due to be appointed as an adviser of Sojitz Corporation.

2. Changes to Executive Officers' Areas of Responsibility (effective April 1, 2010)

Name	New position	Current position
Shinichi Taniguchi	Senior Managing Executive Officer CCO Public Relations Department, Risk Management Planning Department, Risk Management Department 1, Risk Management Department 2, Legal Department	Senior Managing Executive Officer CCO Public Relations Department, Risk Management Department, Legal Department
Hiroshi Kanematsu	Senior Managing Executive Officer President, Energy & Metal Division	Senior Managing Executive Officer President, Energy & Metal Division General Manager, New Energy & Environmental Business Development Office
Shigeki Dantani	Managing Executive Officer	Managing Executive Officer

	Senior Vice President, Energy & Metal Division Senior General Manager, Coal & Non-Ferrous Metals Unit	Senior Vice President, Energy & Metal Division Senior General Manager, Steel Business Unit
Junichi Hamatsuka	Executive Officer CIO Internal Control Administration Department, IT Planning Department	Executive Officer CFO, CAO for the Americas; CFO, CAO, Sojitz Corporation of America
Yoshihisa Suzuki	Executive Officer Senior Vice President, Machinery Division Senior General Manager, Environment and Infrastructure Unit	Executive Officer Senior Vice President, Machinery Division Senior General Manager, Plant, Industrial Machinery & IT Business Unit
Shinichi Kamozaiki	Executive Officer Assistant Operating Officer Public Relations Department, Risk Management Planning Department, Risk Management Department 1, Risk Management Department 2, Legal Department	Executive Officer CIO Internal Control Administration Department, IT Planning Department
Toshihiko Kita	Executive Officer Senior Vice President, Machinery Division Senior General Manager, Marine & Aerospace Unit President, Sojitz Marine & Engineering Corporation	Executive Officer Senior Vice President, Machinery Division President, Sojitz Marine & Engineering Corporation
Shigeru Ohno	Executive Officer Senior Vice President, Energy & Metal Division Senior General Manager, Ferrous Materials & Steel Products Unit	Executive Officer Senior Vice President, Energy & Metal Division Senior General Manager, Mineral Resources Unit

3. List of New Corporate Officers

Directors: 7 (to be formalized after the General Shareholders' Meeting scheduled for late-June)

Position	Name
Representative Director and Chairman	Akio Dobashi
Representative Director and Vice Chairman	Masaki Hashikawa
Representative Director and President	Yutaka Kase
Representative Director	Yoji Sato
Representative Director	Kazunori Teraoka
Independent director	Yoshikazu Sashida
Independent director	Toru Nagashima

Yoshikazu Sashida and Toru Nagashima satisfy the requirements to be an independent director as stipulated in the Company Law.

Auditors: 5

Name	
Susumu Komori	Full-time Auditor
Kazuhiko Tokita	Full-time Auditor
Takashi Tsukada	Full-time Auditor
Yukio Machida	Auditor
Mitsuaki Yuasa	Auditor

Kazuhiko Tokita, Yukio Machida and Mitsuaki Yuasa satisfy the requirements to be an independent corporate auditor as stipulated in the Company Law.

Directors: 32 (effective April 1, 2010)

Rank	Name	Position
Chairman	Akio Dobashi	
Vice Chairman	Masaki Hashikawa	
President	Yutaka Kase	CEO
Executive Vice President	Hliroyuki Tanabe	President & CEO for the Americas President, Sojitz Corporation of America and Sojitz Canada Corporation
Executive Vice President	Yoji Sato	Corporate Management, CFO
Executive Vice President	Kazunori Teraoka	Business Group
Senior Managing Executive Officer	Shinichi Taniguchi	CCO Public Relations Department, Risk Management Planning Department, Risk Management Department 1, Risk Management Department 2, Legal Department
Senior Managing Executive Officer	Joji Suzuki	President, Chemicals & Functional Materials Division
Senior Managing Executive Officer	Hiroshi Kanematsu	President, Energy & Metal Division
Managing Executive Officer	Jun Matsumoto	Business Promotion Department, Asset Management Department
Managing Executive Officer	Tetsuya Konoda	President & CEO for Europe, Russia & NIS Managing Director, Sojitz Europe plc and Sojitz UK plc
Managing Executive Officer	Shigeki Dantani	Senior Vice President, Energy & Metal Division Senior General Manager, Coal &

		Non-Ferrous Metals Unit
Managing Executive Officer	Yoshio Mogi	Finance Department, Structured Finance Department, Corporate Accounting Department
Managing Executive Officer	Masahiro Komiyama	Corporate Planning Department, Investor Relations Department
Managing Executive Officer	Tatsunobu Sako	President, Machinery Division
Managing Executive Officer	Shinichi Teranishi	President, Consumer Lifestyle Business Division
Executive Officer	Katsuhiko Kobayashi	Executive Vice President for China CFO for China President, Sojitz (China) Co., Ltd. General Manager, Xi' an Office
Executive Officer	Shuhei Inoue	President & CEO for the Middle East & Africa
Executive Officer	Junichi Hamatsuka	CIO Internal Control Administration Department, IT Planning Department
Executive Officer	Michifumi Watanabe	Executive Vice President for Asia and Oceania
Executive Officer	Satoshi Mizui	Senior Vice President, Chemicals & Functional Materials Division Senior General Manager, Chemicals Unit
Executive Officer	Kazuhiko Kawasaki	President & CEO for China Chairman, Sojitz (China) Co., Ltd., Sojitz (Shanghai) Co., Ltd., Sojitz (Dalian) Co., Ltd., Sojitz (Tianjin) Co., Ltd., Sojitz (Qingdao) Co., Ltd., Sojitz (Guangzhou) Co., Ltd., Sojitz (Hong Kong) Ltd. General Manager, Beijing (Liaison) Office

Executive Officer	Takashi Ikeda	President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. General Manager, Singapore Branch
Executive Officer	Yoshihisa Suzuki	Senior Vice President, Machinery Division Senior General Manager, Environment and Infrastructure Unit
Executive Officer	Masao Goto	President, Sojitz (Hong Kong) Ltd. General Manager, Shenzhen Office and Kunming Office
Executive Officer	Shinichi Kamozaki	Assistant Operating Officer Public Relations Department, Risk Management Planning Department, Risk Management Department 1, Risk Management Department 2, Legal Department
Executive Officer	Masaru Ogawa	Senior Vice President, Consumer Lifestyle Business Division Senior General Manager, Forest Products & Real Estate Development Unit
Executive Officer	Masayuki Hanai	Secretariat Department, Human Resources & General Affairs Department
Executive Officer	Takashi Shindo	Senior Vice President, Chemicals & Functional Materials Division Vice President, Sojitz Pla-Net Corporation
Executive Officer	Toshihiko Kita	Senior Vice President, Machinery Division Senior General Manager, Marine & Aerospace Unit President, Sojitz Marine & Engineering

		Corporation
Executive Officer	Hideaki Kato	Senior Vice President, Chemicals & Functional Materials Division Senior General Manager, Functional Materials Unit
Executive Officer	Shigeru Ohno	Senior Vice President, Energy & Metal Division Senior General Manager, Ferrous Materials & Steel Products Unit

4. Number of Corporate Officers and Average Ages (as of July 1, 2010)

	Number	Average age
1. Directors	7	63
2. Executive Officers (excludes Directors)	32	58
3. Directors and Executive Officers	34	59
4. Auditors	5	63

III Other Personal Changes

Announcement Date	Announcement Details	Name	Current Division / Position
2010/4/1	General Manager, Audit Dept.	Osamu Iwai	(Audit Dept.)
2010/4/1	General Manager, Risk Management Planning Dept.	Takafumi Ogasawara	(Risk Management Dept.)
2010/4/1	General Manager, Risk Management Dept. 1	Yukio Wada	(General Manager, Audit Dept.)
2010/4/1	General Manager, Risk Management Dept. 2	Yasuaki Ueda	(Structured Finance Dept.)
2010/4/1	Senior Vice President for Machinery Division Senior General Manager, IT Business Unit	Shinichi Kawaratani	(Vice President for ICT, Machinery Division General Manager, IT Business Dept.)
2010/4/1	Vice President for Automotive Unit, Machinery Division	Hideki Yanagisawa	(President, Sojitz Middle East FZE (Dubai))
2010/4/1	General Manager, Automotive Dept. 2	Hiroto Murai	(Automotive Dept. 3)
2010/4/1	General Manager, Automotive Dept. 3 President, Sojitz Automotive & Engineering, Inc.	Yoshiki Kishimoto	President, Sojitz Automotive & Engineering, Inc.
2010/4/1	General Manager, Plant and Infrastructure Dept. 1	Noritaka Yasuda	(Plant Project Dept. 2)
2010/4/1	General Manager, Plant and Infrastructure Dept. 2	Toshiharu Yoshimura	(General Manager, Plant Project Dept. 2)
2010/4/1	General Manager, IT Business Dept.	Masao Nomura	(IT Business Dept.)
2010/4/1	General Manager, New Energy & Environmental Business Dept.	Hiroshi Okabe	(New Energy & Environmental Business Development Office)
2010/4/1	General Manager, Energy Business Dept.	Rikuro Tanaka	(LNG JAPAN CORPORATION)
2010/4/1	General Manager, Nuclear Energy Dept.	Akira Yoshizawa	(General Manager, Nuclear & Sustainable Energy Dept.)

2010/4/1	General Manager, Steel Business Dept.	Kenji Asano	(General Manager, Steel Products Business Dept.)
2010/4/1	CAO, CFO for the Americas, CAO, CFO, Sojitz Corporation of America	Teruyasu Yoneda	(General Manager, Risk Management Dept.)
2010/4/1	COO for the Americas COO, Sojitz Corporation of America	Takeshi Yoshimura	(Sojitz Corporation of America General Manager, Machinery Division of the Americas)
2010/4/1	General Manager, Machinery Division of the Americas	Shinichi Uchiyama	Sojitz Corporation of America
2010/4/1	President, Sojitz Korea Corporation (Seoul)	Hidehiro Suzuki	(General Manager, Plant Project Dept. 1)
2010/4/1	President, Sojitz Taiwan Corporation	Kyota Kishimoto	(Sojitz Pla-Net Corporation)
2010/4/1	President, Sojitz Middle East FZE (Dubai)	Ryosuke Kataoka	(Sojitz Automotive & Engineering, Inc.)
2010/5/1	Sojitz Asia Pte.Ltd. (Singapore) General Manager, Machinery Division of Asia & Oceania	Yoshito Suzuki	(Plant Project Dept. 2)

