

February 12, 2010

Sojitz Corporation

Two Consolidated Foodstuffs Subsidiaries to Merge

— Sojitz Foods Corporation and Sojitz Meat and Agri Corporation to Merge on April 1, 2010—

Sojitz Corporation announced today that Sojitz Foods Corporation and Sojitz Meat and Agri Corporation, two consolidated foodstuffs subsidiaries, will merge effective April 1, 2010.

The merger by Sojitz Foods and Sojitz Meat and Agri will consolidate the Sojitz Group's food business and facilitate the comprehensive and integrated provision of services to clients. The new Sojitz Foods Corporation will make use of the strengths of its two predecessors while acting as a core company in the Sojitz Group's food business and strengthening functions even further.

Sojitz has a policy of conducting food-related businesses for the Japanese market primarily through Sojitz Foods Corporation, a wholly-owned subsidiary. Such domestic food-related operations involve sales of food materials and processed foods to the Japanese market, which are carried out by the Foods Resources Unit, part of Sojitz's Consumer Lifestyle Business Division. In accordance with this policy, a portion of Sojitz Corporation's food-related business was transferred to Sojitz Foods via a corporate separation on October 1, 2009.

- Overview of the Post-Merger Company (as of April 1, 2010)

1. Name: Sojitz Foods Corporation
2. Headquarters: 2-14-32 Akasaka, Minato-ku, Tokyo
3. Representative: Kenji Fujii (planned)
4. Capital: 412 million yen
5. Ownership: Wholly owned by Sojitz Corporation
6. Business activities: Import, export, and domestic trading of foods and food-related materials
7. Workforce: Approximately 300 employees (planned)

- Overview of Sojitz Foods Corporation

1. Headquarters: 2-14-32 Akasaka, Minato-ku, Tokyo
2. Representative: Kenji Fujii
3. Established: January 1983
4. Capital: 412 million yen
5. Net sales: 105.8 billion yen (fiscal year ended March 2009)
6. Business activities: Sale, import, and export of processed foods; agricultural, livestock, and marine products; isomerized sugar, grape sugar, starch syrup and other saccharified products; sugar; starch flour; wheat flour; rice flour; chocolate and cocoa products; confectionary ingredients; oils and fats; additives; other ingredients; feeds and feed materials; bottled and canned products; fruits; dried fruits; vegetables; seasonings; liquors; soft drinks; fruit drinks; seeds; health foods; pet foods; and packaging materials
7. Workforce: 202 employees (As of April 1, 2009)

- Overview of Sojitz Meat and Agri Corporation

1. Headquarters: Hatchobori First Building, 2-27-10 Hatchobori, Chuo-ku, Tokyo
2. Representative: Kenji Fujii
3. Established: June 1983
4. Capital: 1,218 million yen
5. Net sales: 64.5 billion yen (fiscal year ended March 2009)
6. Business activities: Import, export, and domestic transactions of livestock products including beef, pork, and chicken and livestock-related processed products; live cattle and horses; other agricultural and livestock products including hay and grasses; and seeds and other horticulture products.
7. Workforce: 92 employees (As of April 1, 2009)