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Sojitz to record extraordinary loss for the fiscal year ending March 31, 2010

Sojitz Corporation plans to record a loss on revaluation of securities for its holdings of Japan Airlines Corporation (JAL) type-A preferred shares for the third quarter, ended December 31, 2009, of the fiscal year ending March 31, 2010. The need to record the loss arose because JAL initiated reorganization procedures in the Tokyo District Court on January 19, 2010.

1. Details of extraordinary loss

Sojitz held 15,000 million yen (book value) in preferred shares of JAL at the end of third quarter. Sojitz plans to record a valuation loss equal to the entire value of these preferred shares under extraordinary losses.

2. Outlook

Sojitz is currently examining the impact on its consolidated and non-consolidated forecasts for the fiscal year ending March 31, 2010. An announcement will be made promptly if any revisions are needed.