

August 21, 2009

Company Name: Sojitz Corporation  
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Securities Code: 2768 TSE/OSE 1st Section  
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### Notice Regarding Divestiture of Shares

Sojitz Corporation today announced that it resolved to divest its entire shares holdings in Coal & Allied Industries Limited, a company listed on the Australian Stock Exchange.

#### **1. Reason for stock divestiture**

Sojitz currently holds 4,925,344 shares (5.69%) of issued by Coal & Allied Industries Limited. Sojitz is actively reallocating funds into prime assets to enable sustained investment in growth businesses going forward. As part of these efforts, Sojitz sell entire shareholdings in Coal & Allied Industries Limited. The shares will be sold through a securities company to institutional investors.

#### **2. Profile of Coal & Allied Industries Limited**

(1) Company name	Coal & Allied Industries Limited
(2) Representative	Christopher J S Renwick, Chairman
(3) Head Office	Level 3 West Tower, 410 Ann Street, Brisbane QLD 4000, Australia
(4) Established	May 2, 1960
(5) Main lines of business	Development, ownership and operation of coal mine in Australia
(6) Fiscal year-end	December
(7) Paid-in capital	440.9 million AUD (as of the end of December 2008)
(8) Net sales	2,716.0 million AUD (FY2008)
(9) Number of shares issued and outstanding	86,584,735 shares

- (10) Major shareholders and percent ownership
- |                                      |                            |
|--------------------------------------|----------------------------|
| Australian Coal Holdings Pty Limited | 75.71% (65,555,831 shares) |
| Mitsubishi Development Pty Limited   | 10.20% (8,829,288 shares)  |
| Sojitz Corporation                   | 5.69% (4,925,344 shares)   |

(11) Operating performance and financial data for recent years (millions of AUD)

	FY2006	FY2007	FY2008
Net sales	1,433.5	1,375.4	2,716.0
Operating income	291.0	109.8	1,162.6
Ordinary income	270.3	79.3	1,137.7
Net income	207.6	109.8	803.8
Total assets	1,864.9	1,925.5	2,835.8
Net assets	802.6	799.6	1,487.0

**3. Number of shares to be divested, divestiture price, and pre-and post-divestiture ownership**

- (1) Number of shares before: 4,925,344 shares (ownership 5.69%)
- (2) Number of shares to be divested: 4,925,344 shares  
(price approximately 29.0 billion yen)
- (3) Number of shares after: 0 shares (ownership 0%)

**4. Schedule**

- August 21, 2009: Share divestiture agreement conclusion
- August 26, 2009: Receipt of payment

**5. Impact on Sojitz's earnings forecast**

Due to this divestment of shares, Sojitz will record a gain on sales of investment securities of around 20.0 billion yen on a consolidated basis.

Sojitz's consolidated and non-consolidated earnings forecasts for the full fiscal year ending March 31, 2010, remain unchanged at present.