

October 17, 2008

To whom it may concern

Company Name: Sojitz Corporation
President and CEO: Yutaka Kase
Securities Code: 2768 TSE/OSE First Section
Inquiries: Takashi Inada,
General Manager,
Public Relations Department
TEL: +81-3-5520-3404

Notice Regarding Dissolution of Subsidiary

Sojitz Corporation today announced the dissolution of a subsidiary, with details as follows.

1. Company Overview

- (1) Company: Sojitz Higashinohon Corporation
- (2) Head Office: 3-10, Honcho 2-chome, Aoba-ku,
Sendai, Miyagi 980-0014, Japan
- (3) Representative: Takashi Sumi
- (4) Business: Wholesale of construction materials and food products etc.
- (5) Established: June 1, 1996
- (6) Capital: 300 Million Yen
- (7) Shareholders: Sojitz Corporation (100%)

2. Reason for Dissolution

Sojitz Higashinohon Corporation has been conducting business as a regional operating base of Sojitz in the northeast region of Japan. However, to improve future earnings, Sojitz has decided to reallocate management resources, transfer this subsidiary's business within the Sojitz Group, and dissolve the subsidiary.

3. Outlook

Sojitz will formalize a resolution to liquidate Sojitz Higashinohon Corporation on October 31, 2008, and dissolution procedures should be completed in March 2009. This dissolution will have no material impact on Sojitz's projected consolidated financial results for fiscal 2008, ending March 31, 2009.