

October 10, 2008

To whom it may concern

Company Name: Sojitz Corporation  
President and CEO: Yutaka Kase  
Securities Code: 2768 TSE/OSE First Section  
Inquiries: Takashi Inada,  
General Manager,  
Public Relations Department  
TEL: +81-3-5520-3404

Notice Regarding Dissolution of Subsidiary

Sojitz Corporation today announced the dissolution of a subsidiary, with details as follows.

1. Company Overview

- (1) Company: Nissho Iwai Material Corporation
- (2) Head Office: Kita 4-6, Nango-dori, 3-chome, Shiraishi-ku, Sapporo,  
Hokkaido 003-0023, Japan
- (3) Representative: Tetsu Hirata
- (4) Business: Ready-mixed concrete, cement products, concrete aggregate, general  
construction materials, steel wholesaling
- (5) Established: August, 1990
- (6) Capital: 280 Million Yen
- (7) Shareholders: Nissho Iwai Cement Corporation (87.5%)  
\*Sojitz Corporation is a shareholder (58%) of Nissho Iwai Cement Corporation

2. Reason for Dissolution

The Sojitz subsidiary Nissho Iwai Material Corporation sells cement and other products as a sales base located in Hokkaido that is affiliated with the Nissho Iwai Cement Corporation, a trading company specializing in cement. Recently, to make Nissho Iwai Cement Corporation's business operation more efficient and to strengthen its corporate structure, Sojitz made a decision to dissolve Nissho Iwai Material Corporation after transferring some of its business to third party and transferring its remaining business to Nissho Iwai Cement Corporation.

### 3. Outlook

Sojitz will formalize a resolution to liquidate Nissho Iwai Material Corporation at the end of March 2009, and dissolution procedures should be completed in December 2009. This dissolution will have no material impact on Sojitz's projected consolidated financial results for fiscal 2008, ending March 31, 2009.