

October 3, 2008

To whom it may concern

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Notice Regarding Dissolution of Subsidiary

Sojitz Corporation today announced the dissolution of a subsidiary, with details as follows.

1. Company Overview

- (1) Company: Sojitz HK (Cayman), Ltd.
- (2) Head Office: PO Box 309GT, Ugland House, South Church Street,
George Town, Grand Cayman, Cayman Islands
- (3) Representative: Kazuhiko Kawasaki
- (4) Business: Finance company
- (5) Established: June 16, 1995
- (6) Capital: US\$10, 000
- (7) Shareholders: Sojitz (Hong Kong) Ltd. (100%)

2. Reason for Dissolution

Sojitz HK (Cayman) has been acting as the issuer of Medium Term Notes (MTN) to raise medium- to long-term funds for the former Nissho Iwai Hong Kong Corporation Ltd. (now known as Sojitz (Hong Kong) Ltd.). However, the final redemption of MTN made in July 2006 and, since it has been determined that there will be no future role for Sojitz HK (Cayman), Sojitz has decided to dissolve this subsidiary.

3. Outlook

Sojitz will formalize a resolution to liquidate this subsidiary on the end of October and the dissolution procedures will be completed in February 2009.

This dissolution will have no material impact on Sojitz's projected consolidated financial results for fiscal 2008, ending March 31, 2009.