

September 30, 2008

To whom it may concern

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Notice Regarding Dissolution of Subsidiary

Sojitz Corporation today announced the dissolution of a subsidiary, with details as follows.

1. Company Overview

- (1) Company: Ichibo Apparel Corporation
- (2) Head Office: 8-10-1 Edobori, Nishi-ku, Osaka
- (3) Representative: Sadao Furukawa
- (4) Business: Sale of textile products and general merchandise
- (5) Established: January 1, 2000
- (6) Capital: ¥10 million
- (7) Shareholders: Daiichibo Co.,Ltd. (100%)

2. Reason for Dissolution

This subsidiary has been selling products to major apparel stores, having been established as a wholly owned subsidiary of Sojitz Group company Daiichibo Co. Ltd., which is engaged in the manufacture and sale of textile products. However, as a result of changes in the apparel business and the logistics environment, Sojitz has decided to transfer this subsidiary's business operations to Daiichibo Co., Ltd and dissolve the subsidiary.

3. Outlook

The dissolution procedures will be completed in March 2009.

This dissolution will have no material impact on Sojitz's projected consolidated financial results for fiscal 2008, ending March 31, 2009.