

August 29, 2008

To whom it may concern

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Notice Regarding Dissolution of Subsidiary

Sojitz Corporation today announced the dissolution of a subsidiary, with details as follows.

1. N.V. Sojitz Benelux S.A.

① Company Overview

- (1) Head office: Avenue Louise 287, Box12 B-1050 Brussels, Belgium
- (2) Representative: Kazuhiko Inoue
- (3) Business: Trade business
- (4) Established: June 25, 1974
- (5) Capital: 50,000 Thousands Euro
- (6) Shareholder: Sojitz Corporation (100%)

② Reason for Dissolution

This subsidiary was established in June 1974 as an office for food and machinery operations. Since the 1980s, it has engaged in business mainly as one of the Company's financial subsidiaries in Europe. In recent years, however, it has mainly managed residual projects. Because this subsidiary finished dealing with all projects in the past fiscal year, with the exception of transactions with head office, the Company thereafter considered whether this subsidiary's continued existence was necessary. As a result of this evaluation, which considered the best approach to overseas finance functions and the Group's overall fundraising policy, Sojitz decided to dissolve this subsidiary.

③ Outlook

Sojitz will formalize a resolution to liquidate this subsidiary on November 30, 2008, with dissolution procedures to be completed in November 2011.

2. Sojitz Europe B.V.

① Company Overview

- (1) Head office: Burgemeester Rijnderslaan 10
1185 MC Amstelveen, The Netherlands
- (2) Representative: Kazuhiko Nakajima
- (3) Business: Finance business
- (4) Established: March 2, 1975
- (5) Capital: 46,013 Thousands Euro
- (6) Shareholder: Sojitz Corporation (100%)

② Reason for Dissolution

Since its establishment in March 1975, this subsidiary has conducted business as the holding company for the former Nichimen Europe PLC. Following the integration of the former Nichimen Corporation and Nissho Iwai Corporation, the holding company role was made redundant and this subsidiary effectively became a dormant company. After looking at whether this subsidiary's continued existence was necessary, Sojitz decided to dissolve the company, having determined that there would be few opportunities to use its functions again.

③ Outlook

Sojitz will formalize a resolution to liquidate the subsidiary on September 12, 2008, with dissolution procedures to be completed in March 2009.

The dissolution of these two subsidiaries will have no material impact on Sojitz's projected consolidated financial results for fiscal 2008, ending March 31, 2009.