August 15, 2008

To whom it may concern

Company Name: Sojitz Corporation

President and CEO: Yutaka Kase

Securities Code: 2768 TSE/OSE First Section

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Notice Regarding Dissolution of Subsidiary

Sojitz Corporation today announced the dissolution of a subsidiary, with details as follows.

1. Company Overview

(1) Company: Aria Corporation

(2) Head office: 1-20, Akasaka 6-chome, Minato-ku, Tokyo, Japan

(3) Representative: Akira Matsumoto

(4) Business: Chartered flight brokerage and sales

(5) Established: September 17, 2002

(6) Capital: 40Million Yen

(7) Shareholder: Sojitz Corporation (92.5%)

2. Reason for Dissolution

This subsidiary is engaged in brokerage and sales of chartered flights by overseas airline operators. However, Sojitz has determined that the subsidiary is unlikely to contribute to Group profit growth in the future due to a decline in performance resulting from changes in the business environment. The decision was therefore made to dissolve the subsidiary in order to redistribute its management resources.

3. Outlook

Sojitz will formalize a resolution to liquidate the subsidiary on September 30, 2008, with dissolution procedures to proceed in January 2009. The dissolution will have no material impact on Sojitz's projected consolidated financial results for fiscal 2008, ending March 31, 2009.

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