

June 27, 2008

To whom it may concern

Company Name: Sojitz Corporation
President and CEO: Yutaka Kase
Securities Code: 2768 TSE/OSE First Section
Inquiries: Takashi Inada,
General Manager,
Public Relations Department
TEL: +81-3-5520-3404

Notice Regarding Dissolution of Subsidiary

Sojitz Corporation today announced the dissolution of a subsidiary, with details as follows.

1. Company Overview

- (1) Company: Sojitz Satellite Corporation
- (2) Head Office: 1-1-15 Mita, Minato-ku, Tokyo
- (3) Representative: Shunichi Ban
- (4) Business: Apparel planning and marketing
- (5) Established: November 29, 2005
- (6) Capital: ¥30 million
- (7) Shareholders: Sojitz Corporation (100%)

2. Reason for Dissolution

Since 2005 Sojitz Satellite Corporation has conducted business as a specialized planning and marketing firm in the apparel field to support expansion of Sojitz's apparel business. However, as Sojitz moves to improve the efficiency of the textile business throughout the company, from the viewpoint of economic rationalization Sojitz has decided to transfer control of certain necessary operations of the subsidiary and dissolve this subsidiary.

3. Outlook

A resolution to dissolve Sojitz Satellite Corporation will be proposed on June 30, 2008, and dissolution procedures should be complete by the end of October 2008. This dissolution will have no material impact on Sojitz's projected consolidated financial results for fiscal 2008, ending March 31, 2009.