

February 14, 2008

To whom it may concern

Company Name: Sojitz Corporation
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Notice Regarding Dissolution of Subsidiary

Sojitz Corporation today announced the dissolution of a subsidiary, with details as follows.

(i) Company Overview

- (1) Company: NI Alloy Steel Co., Ltd.
- (2) Head office: 2-3-8, Shinonome, Koto-ku, Tokyo
- (3) Representative: Mitsuharu Shirahama
- (4) Business: Processing and sales of special steel sheets
- (5) Established: August, 1991
- (6) Capital: ¥20 million
- (7) Shareholders: Sojitz Corporation (90%)
Maxis Corporation (10%)

(ii) Reason for Dissolution

NI Alloy Steel Co., Ltd. was established in August 1991 to process and sell special steel sheets. However, NI Alloy Steel transferred operations to its investor, Maxis Corporation, in March 2003, and since then NI Alloy Steel has been dormant. The process of ascertaining and disposing of NI Alloy Steel's assets and liabilities has now been completed, so Sojitz has decided to dissolve this company.

(iii) Outlook

A resolution to dissolve NI Alloy Steel was passed in February 2008, and dissolution procedures should be complete by April. This dissolution will have no material impact on Sojitz's projected consolidated financial results for fiscal 2007, ending March 31, 2008.