

June 22, 2007

To whom it may concern

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Notice Regarding Execution of Repurchase and Cancellation of Preferred Shares

As previously announced on May 18, 2007, Sojitz Corporation announced that the second stage of the repurchase and cancellation of preferred shares has been completed as of today.

This repurchase and cancellation was executed in accordance with an "Agreement Concerning the Acquisition of Preferred Shares" concluded with all of the shareholders of the relevant preferred shares.

Of the relevant outstanding preferred shares of ¥560.4 billion, the total amount of repurchase and cancellation has been completed ¥451.5 billion (the total repurchase amount is ¥296.093 billion), inclusive of the amount in the first stage of the repurchase and cancellation of preferred shares on March 30, 2007.

(1) Details of shares repurchased and cancelled:

Class of share	Repurchase amount (¥ billion)	Total repurchase amount (¥ billion) (% of issue price)	Seller and number of shares held (% of issued shares)
1st Series Class IV	199.5	45.885 (23.0)	Bank of Tokyo-Mitsubishi UFJ: 19,950,000 (100.0)
1st Series Class V	21.6	9.288 (43.0)	Bank of Tokyo-Mitsubishi UFJ: 1,800,000 (16.6)
Total	221.1	55.173	

(2) Next scheduled repurchase of preferred shares: September 28, 2007.

(Reference) Progress in reorganization of the Company's capital structure by eliminating the preferred shares, as announced on April 28, 2006

● Details of share repurchase and cancellation:

Date of repurchase and cancellation	Class of share	Outstanding amount issued (¥ billion)	Total repurchase amount (¥ billion) (% of issue price)	Number of shares to be repurchased (% of issued shares)	Seller and number of shares held
March 30, 2007	2 nd Series Class I	52.6	56.808 (108.0)	26,300,000 (100.0)	(Holding for all series and classes of preferred shares)
	3 rd Series Class I	52.6	55.756 (106.0)	26,300,000 (100.0)	Bank of Tokyo-Mitsubishi UFJ:
	4 th Series Class I	52.6	54.704 (104.0)	26,300,000 (100.0)	18,500,000
	1 st Series Class II	52.6	53.652 (102.0)	26,300,000 (100.0)	Mizuho Corporate Bank: 4,500,000
					Resona Bank: 1,800,000
					Mitsubishi UFJ Trust and Banking: 1,000,000
				Norinchukin Bank: 500,000	
	2 nd Series Class V	20.0	20.0 (100.0)	2,000,000 (100.0)	Bank of Tokyo-Mitsubishi UFJ: 1,000,000
					Mizuho Corporate Bank: 1,000,000
	Sub total	230.4	240.920		
June 22, 2007	1st Series Class IV	199.5	45.885 (23.0)	19,950,000 (100.0)	Bank of Tokyo-Mitsubishi UFJ: 19,950,000
	1st Series Class V	21.6	9.288 (43.0)	1,800,000 (16.6)	Bank of Tokyo-Mitsubishi UFJ: 1,800,000
	Sub total	221.1	55.173		
	Grand total	451.5	296.093		