

June 13, 2007

To whom it may concern

Company Name: Sojitz Corporation
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Securities Code: 2768 TSE/OSE 1st Section
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Notice Regarding Transfer of Arysta Shares

Sojitz Corporation concluded an agreement on June 12, 2007 to transfer shares in equity-method affiliate Arysta LifeScience Corporation (Arysta). Details are as follows:

1. Reason for share transfer

At the meeting of its Board of Directors on May 29, 2007, Sojitz resolved to transfer its shareholding in Arysta to LB Star Investment LLC. This action was initiated as part of Sojitz's ongoing efforts to review its business portfolio and optimally allocate resources.

2. Profile of Arysta

- (1) Company name: Arysta LifeScience Corporation
- (2) Head office: 38-39F St. Luke's Tower, 8-1 Akashi-cho, Chuo-ku, Tokyo
- (3) Representative: Christopher Richards, President & CEO
- (4) Established: February 13, 2001
- (5) Principal activities: Agrochemical-related and life science businesses
- (6) Fiscal year-end: December
- (7) No. of employees: 135 (non-consolidated); 1,995 (consolidated)
- (8) Paid-in capital: ¥19.2 billion
- (9) Shares issued: 36,578,250 (common stock)
9,221,034 (Class A preferred shares)

(10) Major shareholders and shareholding ratio

Olympus ALC Co-Borrower No. 1, L.P.	12.89%
Olympus ALC Co-Borrower No. 2, L.P.	20.90%
Olympus ALC Co-Borrower No. 3, L.P.	19.32%
Olympus ALC Holdings (DBJ), L.P.	6.57%
ALC Investment Co-Borrower L.P.	12.92%
Sojitz Corporation	26.80%

The Bank of Tokyo Mitsubishi UFJ, Ltd. 0.60%
(shareholding ratios are for common stock)

3. Transferee

Profile of LB Star Investment LLC

- (1) Company name: LB Star Investment LLC
- (2) Established: June 2007
- (3) Representative: Lehman Brothers Holdings Inc.
- (4) Head office: Tokyo
- (5) Principal activities: Acquisition, holding, disposal and management of securities

4. No. of shares to be transferred and shareholding ratio before and after transfer

- (1) No. of shares held before transfer 9,800,000 (26.80% shareholding)
- (2) No. of shares to be transferred 9,800,000
- (3) No. of shares held after transfer 0 (0% shareholding)

5. Transfer schedule

The transfer will be conducted promptly once the requirements of relevant laws and regulations have been fulfilled.

6. Impact on performance

As a result of this share transfer, Sojitz will record a gain of approximately ¥3.6 billion on reversal of the allowance for investment loss in its non-consolidated financial statements. In addition, after the transfer, Sojitz will record a gain of approximately ¥4.3 billion on sale of investment securities in its consolidated financial statements. Sojitz's consolidated and non-consolidated results forecasts for the fiscal year ending March 2008 are unchanged.