

May 15, 2007

To whom it may concern

Company Name: Sojitz Corporation
President & CEO: Yutaka Kase
Securities Code: 2768 TSE/OSE 1st Section
Inquiries: Takashi Inada,
General Manager
Public Relations Dept.
TEL: + 81 - 3 - 5520 - 3404

**<Correction> Notice Regarding Revision of Conversion Price
of 1st Series Class III Preferred Shares**

Sojitz Corporation corrected a part of the announcement "Notice Regarding Revision of Conversion price of 1st Series Class III Preferred Shares", which was released on May 14, 2007. Changes were made as detailed below.

(Previous version)

- (1) Revision of conversion price

1st Series Class III Preferred Shares

Current Conversion Price: ¥503

Revised Conversion Price: ¥481

- (2) Effective date

As from May 15, 2007

(Revised version)

- (3) Revision of conversion price

1st Series Class III Preferred Shares

Current Conversion Price: ¥503

Revised Conversion Price: ¥476

- (4) Effective date

As from May 14, 2007