

May 14, 2007

To whom it may concern

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Securities Code: 2768 TSE/OSE 1st Section
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Notice Regarding Revision of Conversion Price of 1st Series Class III Preferred Shares

Sojitz Corporation announced that the revision of the conversion price of 1st Series Class III Preferred Shares was made as mentioned below.

(1) Revision of conversion price

1st Series Class III Preferred Shares

Current Conversion Price:¥503

Revised Conversion Price:¥481

(2) Effective date

As from May 15, 2007

(3) Reason for revision

The revision is made in accordance with the provisions as specified in the terms and conditions.