

April 27, 2007

To whom it may concern

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Notice Regarding Appropriation of Dividends From Retained Earnings

At a meeting of the Board of Directors today, Sojitz Corporation passed a resolution to submit a proposal for the appropriation of dividends from retained earnings, based on the record date of March 31, 2007, to the 4th Ordinary General Shareholders' Meeting scheduled for June 27, 2007. Details are as follows.

1. Annual dividend for common stock: ¥6.00 per share
(Record date of March 31, 2007)

The Company has previously stated its intention of resuming dividend payments for fiscal 2006, ended 31, March 2007. Accordingly, after achieving its upwardly revised profit targets for fiscal 2006, the first year of its medium-term management plan New Stage 2008, Sojitz has decided that it has established the necessary financial and earnings base to facilitate sustained dividend payments. Consequently, the Company will pay a year-end dividend for fiscal 2006.

As a first step towards realizing stable, consistent annual dividends for common stock, Sojitz has resolved to submit a proposal to the 4th Ordinary General Shareholders' Meeting for the payment of a dividend of ¥6.00 per common share.

At this amount, based on the number of shares of common stock outstanding at the end of the fiscal period, the consolidated dividend payout ratio is approximately 10.9%. Based on the average number of shares of common stock outstanding during the period, the consolidated dividend payout ratio is approximately 7%.

2. Annual dividend for preferred shares

With regard to outstanding preferred shares with a record date of March 31, 2007, Sojitz intends to pay a dividend for 1st Series Class III preferred shares and 1st Series Class V

preferred shares of ¥15.00 and ¥143.76, respectively, in accordance with the terms of issue.