

March 29, 2007

To whom it may concern

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Notice Regarding Dissolution of Subsidiaries

Sojitz Corporation today announced the dissolution of three subsidiaries, with details as follows.

1. NI Service Corporation

(i) Company Overview

- (1) Head office: 6-1-20, Akasaka, Minato-ku, Tokyo
- (2) Representative: Kazuhiro Saito
- (3) Business: Provision of administrative and clerical support services
- (4) Established: May 1982
- (5) Capital: ¥80 million
- (6) Shareholder: Sojitz Corporation (100%)

(ii) Reason for Dissolution

NI Service was established as a wholly owned subsidiary of the former Nissho Iwai Corporation to provide administrative, clerical and other support services. However, to enhance the management efficiency of the Sojitz Group, the operations of NI Service were transferred to Sojitz Shared Service Corporation (formerly Nissho Iwai Professional Services, Ltd.) As the process of disposing of NI Service's marketable securities and other assets has now been completed, the decision has been made to dissolve this company.

(iii) Outlook

Following a resolution by NI Service to dissolve the company on March 31, 2007, Sojitz plans to complete dissolution procedures in September 2007.

2. Synapse, Inc.

(i) Company Overview

- (1) Head office: 1-10-24, Tenjin, Chuo-ku, Fukuoka City, Fukuoka
- (2) Representative: Hirohiko Abe
- (3) Business: Import and wholesale of food products and general merchandise
- (4) Established: June 2001
- (5) Capital: ¥10 million

(6) Shareholder: Sojitz Kyushu Corporation (100%)

(ii) Reason for Dissolution

Synapse was established to conduct the import and wholesale of food products and general merchandise. However, from the perspective of commercial viability, the decision has been made to dissolve the company.

(iii) Outlook

Following a resolution by Synapse to dissolve the company on March 31, 2007, Sojitz plans to complete dissolution procedures in June 2007.

3. Nakatsu Estate Co., Ltd.

(i) Company Overview

- (1) Head office: 1-6-28, Nakatsu, Kita-ku, Osaka
- (2) Representative: Shojiro Yabe
- (3) Business: Real estate leasing
- (4) Established: November 1977
- (5) Capital: ¥50 million
- (6) Shareholder: Sojitz Corporation (100%)

(ii) Reason for Dissolution

Nakatsu Estate was established to own and manage real estate. In order to raise the quality of assets in line with the goal of creating a stronger asset base in Sojitz's New Business Plan, announced in September 2004, the company has gradually divested its portfolio of real estate assets. With the sale of its major assets completed, the decision was made to dissolve the company.

(iii) Outlook

Following a resolution by Nakatsu Estate to dissolve the company on March 30, 2007, Sojitz plans to complete dissolution procedures in December 2007.

The dissolution of the above three subsidiaries will have no impact on Sojitz's projected consolidated financial results for fiscal 2006, ending March 31, 2007.