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To whom it may concern

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Sojitz Revises Interim and Full-year Forecasts for Fiscal 2006

Sojitz Corporation today announced revisions to its previous interim (April 1, 2006 – September 30, 2006) and full-year (April 1, 2006 – March 31, 2007) forecasts for fiscal 2006, announced with fiscal 2005 earnings results on April 28, 2006. Details are as follows.

1. Interim Forecasts (April 1, 2006 – September 30, 2006)

(Consolidated)

(Billions of yen)

	Net sales	Recurring profit	Net income
Previous forecast (A)	2,500.0	38.0	24.0
Current forecast (B)	2,529.2	46.4	31.4
Change (B-A)	29.2	8.4	7.4
Change (%)	1.2%	22.1%	30.8%
(Reference) Interim period ended September 30, 2005	2,354.0	42.6	25.9

Reasons for Revisions

The above revisions reflect higher-than-expected earnings in the Machinery & Aerospace, Energy & Mineral Resources, and Real Estate Development & Forest Products divisions compared to previous forecasts, among other factors.

(Non-consolidated)

(Billions of yen)

	Net sales	Recurring profit	Net income
Previous forecast (A)	1,200.0	7.5	5.5
Current forecast (B)	1,326.9	17.3	9.9
Change (B-A)	126.9	9.8	4.4
Change (%)	10.6%	130.7%	80.0%
(Reference) Interim period ended September 30, 2005	1.3	0.6	0.4

Reasons for Revisions

The above revisions reflect higher-than-expected earnings in the Machinery & Aerospace and Energy & Mineral Resources divisions compared to previous forecasts, among other factors.

2. Full-year Forecasts (April 1, 2006 – March 31, 2007)**(Consolidated)**

(Billions of yen)

	Net sales	Recurring profit	Net income
Previous forecast (A)	5,200.0	83.0	49.0
Current forecast (B)	5,300.0	89.0	56.0
Change (B-A)	100.0	6.0	7.0
Change (%)	1.9%	7.2%	14.3%
(Reference) Year ended March 31, 2006	4,972.1	78.8	43.7

Reasons for Revisions

The above revisions reflect changes to interim forecasts.

(Nonconsolidated)

(Billions of yen)

	Net sales	Recurring profit	Net income
Previous forecast (A)	2,600.0	32.0	26.0
Current forecast (B)	2,700.0	43.0	29.0
Change (B-A)	100.0	11.0	3.0
Change (%)	3.8%	34.4%	11.5%
(Reference) Year ended March 31, 2006	1,330.1	19.8	16.8

Reasons for Revisions

In addition to changes to interim forecasts, the above revisions reflect an increase in dividends from subsidiaries and the booking of an extraordinary loss (Loss on retirement of investments to subsidiaries through merger) related to the absorption of subsidiaries, among other factors.

Forward-looking Statements

The above forecasts have been calculated based on management's judgments and assumptions in accordance with information available at the time of disclosure. Accordingly, readers are advised that actual results may differ significantly from forecasts due to a wide variety of factors, including, but not limited to, changes in economic conditions in key markets in Japan and overseas and exchange rates. The Company will provide timely disclosure of any material changes or related issues.