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To whom it may concern

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Notice Regarding Dissolution of Subsidiary

Sojitz Corporation today announced the dissolution of a subsidiary, with details as follows.

1. Company Overview

- (1) Company: Ichibo Techno System Co., Ltd.
- (2) Head office: 6-28, Nakatsu 1-chome, Kita-ku, Osaka
- (3) Representative: Yukinori Fujisaki
- (4) Business: Technical evaluations, technology management and technical consulting services for domestic and overseas manufacturing sites operated by Daiichibo Co., Ltd., a wholly owned Sojitz subsidiary, as well as plants operated by subcontractors
- (5) Established: August 1988
- (6) Capital: ¥40 million
- (7) Shareholders: Daiichibo Co., Ltd. (100%)

2. Reason for Dissolution

Ichibo Techno System was established to provide technical evaluations, technology management and technical consulting services for manufacturing plants operated by Daiichibo business partners. However, in recent years, Daiichibo has employed its own technicians and accumulated technical expertise, ending its reliance on Ichibo Techno System for the provision of specialist technology management and technical consulting services, leading to Sojitz's decision to dissolve the company.

3. Outlook

Following a resolution by Ichibo Techno System to dissolve the company on October 31, 2006, Sojitz plans to complete dissolution procedures during the fiscal year ending March 31, 2007. This will not have any impact on Sojitz's projected consolidated financial results for the same fiscal year.