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Sojitz Cororation

Sojitz Group Forms Alliance with Deutsche Lufthansa AG to Reinforce Operations related to Business Aircraft

Mutual Utilization of Aircraft Charter Service in Europe and Asia

Sojitz Corporation and the Sojitz Group Share Jet LLC (Head office: United States Territory of Guam) have signed an agreement with Germany's largest airline Deutsche Lufthansa AG (Head office: Cologne, Germany), involving comprehensive marketing operations regarding business aircraft operations, and will mutually utilize the networks that both groups have in Europe and Asia, including Japan.

In March 2003, Sojitz established Share Jet LLC in partnership with ACI Pacific LLC (Head office: United States Territory of Guam) with the purpose of undertaking business aircraft flight operations, mainly in Asia, and has since been engaged in business aircraft flight, maintenance and management operations.

On the other hand, Deutsche Lufthansa AG commenced the Lufthansa Private Jet (LPJ) service in Europe in April 2005. This service offers customers, who arrive in Germany via regular Lufthansa flights from all over the world, transport to destinations in Europe using business aircraft, thus saving on time spent for the transfer of flights, and shortening the lengths of stay. The number people using the LPJ service has been steadily increasing.

Building on the success of the LPJ service in Europe, Deutsche Lufthansa AG assumed that there would be demand for a similar service from customers arriving in major cities in Asia via Lufthansa regular flights, with intention of visiting cities in those countries. Thus, the company had been looking for a strategic partner who was capable of undertaking operations from business aircraft flight operations to the sale of charter flight services.

An agreement has been reached that the alliance will start with the reciprocal sale of

charter flight services with the Sojitz Group, which has an eye to expanding its business related to business aircraft, and will plan joint flight operations in the future. The Sojitz Group will provide information on customer trends in Asia and abundant know how on issues related to the business aircraft operations that it has cultivated in the region.

Concerning the air craft chartering business, Sojitz and Share Jet LLC will utilize their individual marketing expertise, while at the same time deepening their ties with users, and will further develop their aircraft related business.



About Share Jet LLC

After having obtained a US license for their chartering business, Share Jet LLC offers programs such as joint ownership and the sharing of aircraft and chartering services, all performed under operation and maintenance systems of high standard, which systems are based on Federal Aviation regulations. Guam is in an ideal location to be an operation base for business aircraft from Asian countries. Further, Sojitz operational hubs located in Asian countries undertake sales activities for Share Jet programs. Share Jet LLC also offers aircraft management and flight operation outsourcing services to aircraft owners. Although it is not easy to maintain aircraft in Japan, due to the difficulty in securing aircraft parking space and to the fact that the cost for flight operations and aircraft maintenance are relatively high compared with those in Europe and the US, the Sojitz Group provides corporations and individuals who are considering the ownership of a business aircraft, with a consistent service; from the sale and management of business aircraft to flight operations.

Bombardier Learjet 60 operated and managed by Share Jet LLC

