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To whom it may concern

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Notice Regarding Dissolution of Subsidiary

Sojitz Corporation ("Sojitz") today announced the dissolution of a subsidiary, with details as follows.

1. Company Overview

- a. Company: Heisei Medical Club Corporation
- b. Head office: 1-23, Shiba 4-chome, Minato-ku, Tokyo
- c. Representative: Takashi Okajima
- d. Business: Member-system checkup clinic providing healthcare and early medical diagnosis; operation of related facilities
- e. Established: January 26, 1990
- f. Paid-in Capital: ¥120 million
- g. Shareholders: Sojitz Corporation (90.8%)
American International Underwriter Ltd. (5.0%)
ORIX Corporation (1.7%)
Daido Life Insurance Company (1.7%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd. (0.8%)

2. Reason for Dissolution

Heisei Medical Club Corporation was established as a member-system checkup clinic providing healthcare services. However, Sojitz has decided to dissolve this company as persistently sluggish growth in the number of registered members means there is no possibility of a recovery in profits.

3. Outlook

Dissolution of this company is slated to be completed by April 2007. This dissolution will not have any impact on Sojitz's projected consolidated financial results for the year ending March 31, 2007, as provisions were made in the previous fiscal year.