

March 14, 2006

To whom it may concern

Company Name: Sojitz Corporation
President & CEO: Akio Dobashi
Securities Code: 2768 TSE/OSE 1st Section
Inquiries: Takashi Inada,
General Manager
Public Relations Dept.
TEL: + 81 - 3 - 5520 - 3404

Notice Concerning Dissolution of Subsidiary

Sojitz Corporation today announced its decision to dissolve a subsidiary. Details are presented below.

1. Profile of company to be dissolved

- a. Name : NI WINCHESTER REALTY, INC.
- b. Head office : New York, NY, USA
- c. CEO : Takahiro Toyoda
- d. Activities : Real estate investment and finance
- e. Established : December 1992
- f. Paid-in capital : US\$250,000
- g. Shareholder : Sojitz Corporation (100%)

2. Reasons for dissolution

NI WINCHESTER REALTY was established for the purpose of conducting a real estate investment and finance business in the United States. The company is now being dissolved because this business has been completed.

3. Outlook

A resolution to dissolve this subsidiary will be approved in March 2006 and the liquidation is to occur in July 2006. The dissolution will result in a negligible loss but forecasts for consolidated results in the fiscal year ending March 31, 2006 are unchanged.