

February 8, 2006

To whom it may concern

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Notice Concerning Dissolution of Subsidiaries

Sojitz Corporation (“Sojitz” or “the Company”) today announced details of its decision to dissolve certain subsidiary companies. Details of subsidiary companies to be dissolved are briefly as follows.

1. Sojitz Capital Asia Pte. Ltd.

(1) Company Profile

- a. Head office address : 77 Robinson Road, #32-00 SIA Building, Singapore 068896
- b. Representative : Tetsuya Konoda
- c. Business activities : Investment in marketable securities, foreign exchange and derivatives trading and related activities
- d. Established : October 1996
- e. Paid-in capital : S\$30,000,000
- f. Shareholder (% share) : Sojitz Corporation (100%)

(2) Reason for Dissolution

The subsidiary was established in Singapore as a finance company. Activities include the investment in marketable securities as well as foreign exchange, derivatives and other financial instruments trading. In line with the recent sale of all securities held by the subsidiary, the decision was made to dissolve the company.

(3) Outlook

The decision to dissolve the subsidiary will be ratified in March 2006 with final settlement scheduled for September 2007.

2. NI Properties (Tanah Merah) Pte. Ltd.

(1) Company Profile

- a. Head office address : 77 Robinson Road, #32-00 SIA Building, Singapore 068896
- b. Representative : Takahiro Toyoda
- c. Business activities : Real estate investment
- d. Established : December 1997
- e. Paid-in capital : S\$10,000
- f. Shareholder (% share) : Sojitz Corporation (100%)

(2) Reason for Dissolution

The company was established in Singapore with the objective of undertaking equity participation in a condominium development project in the district of Tanah Merah. The decision was made to dissolve the subsidiary in line with completion of the development project.

(3) Outlook

The decision to dissolve the aforementioned subsidiary will be ratified in March 2006 with final settlement scheduled for May 2007.

While the dissolution of the aforementioned two subsidiaries is expected to generate a small loss, Sojitz does not anticipate an impact on consolidated business results for the fiscal year ending March 31, 2006.