

February 2, 2006

**To whom it may concern**

Company Name: Sojitz Corporation  
President & CEO: Akio Dobashi  
Securities Code: 2768 TSE/OSE 1st Section  
Inquiries: Takashi Inada,  
General Manager  
Public Relations Dept.  
TEL: + 81 - 3 - 5520 - 3404

**Notice Concerning Dissolution of Subsidiaries**

Sojitz Corporation (“Sojitz” or “the Company”) today announced details of its decision to dissolve certain subsidiary companies. Details of subsidiary companies to be dissolved are briefly as follows.

**1. NI EWA Realty Inc.**

**(1) Company Profile**

- a. Head office address : 1211 Avenue of Americas, New York, NY10036, U.S.A.
- b. Representative : Takahiro Toyoda
- c. Business activities : Real estate finance business
- d. Established : September 1997
- e. Paid-in capital : US\$100,000
- f. Shareholder (% share) : Sojitz Corporation (100%)

**(2) Reasons for Dissolution**

The company was established as a finance vehicle for the development of residential properties in the EWA District of Oahu, Hawaii. The decision to dissolve the subsidiary is based on the completion of the development and recovery of all outstanding loans.

**(3) Outlook**

Settlement for the dissolution of the subsidiary is scheduled for May 2006.

## **2. NEO CYMBIDIUM MARITIMES S.A. AND NEO HIBISCUS MARITIMES S.A.**

### **(1) Company Profiles**

#### **[I] NEO CYMBIDIUM MARITIMES S.A.**

- a. Location : Panama City, Republic of Panama
- b. Representative : Yuzuru Kamioka
- c. Business activities : Shipping and chartering business
- d. Established : January 1987
- e. Paid-in capital : US\$420,000
- f. Shareholder (% share) : SOLAR SHIPHOLDING CORP. (100%)

#### **[II] NEO HIBISCUS MARITIMES S.A.**

- a. Location : Panama City, Republic of Panama
- b. Representative : Yuzuru Kamioka
- c. Business activities : Shipping and chartering business
- d. Established : January 1987
- e. Paid-in capital : US\$120,000
- f. Shareholder (% share) : SOLAR SHIPHOLDING CORP. (100%)

### **(2) Reasons for Dissolution**

SOLAR SHIPHOLDING CORP. is a wholly owned subsidiary of Sojitz Corporation. The vessels owned by the aforementioned subsidiaries of SOLAR SHIPHOLDING CORP. have been sold and management operations at both companies were terminated accordingly.

### **(3) Outlook**

Settlement for the dissolution of the subsidiary is scheduled for March 2006.

While the dissolution of the aforementioned three subsidiaries is expected to generate a small loss, forecasts of consolidated business results for the fiscal year ending March 31, 2006 announced on January 30, 2006 remain unchanged.