

January 19, 2006

To whom it may concern

Company Name: Sojitz Corporation
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Securities Code: 2768 TSE/OSE 1st Section
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Notice Concerning Dissolution of Subsidiary

Sojitz Corporation (“Sojitz” or “the Company”) today announced details of its decision to dissolve a subsidiary company. Details of the subsidiary company to be dissolved are briefly as follows.

1. Company Profile

- a. Company name : Genie Investment Co., Ltd.
- b. Head office address : Third Floor, Harbour Centre, P.O. Box 1348, George Town, Grand Cayman, Cayman Islands, British West Indies
- c. Representative : Tetsuya Konoda
- d. Business activities : Investment in marketable securities
- e. Established : January, 2003
- f. Paid-in capital : US\$1,000
- g. Shareholder (% share) : Sojitz Corporation (100%)

2. Reasons for Dissolution

Sojitz established Genie Investment for the purpose of investing in marketable securities. Following the sale of all marketable securities held by Genie Investment, the decision was made to dissolve the subsidiary.

3. Outlook

A resolution confirming the dissolution of the aforementioned company is anticipated in January 2006 with final settlement in March 2006. While the dissolution is expected to generate a small loss, forecasts of consolidated business results for the fiscal year ending March 31, 2006 remain unchanged.