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**To whom it may concern**

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**Notice Concerning Estimated Uncollectibility of Receivables Not Subject to the  
Trade Investment and Insurance System to the Republic of Iraq**

Sojitz Corporation ("Sojitz" or "the Company") today announced details of its decision to accept the "Invitation to Tender Claims for Exchange and Cancellation," a proposal regarding receivables cancellation and deferral, from the Republic of Iraq dated November 16, 2005. In line with the aforementioned, Sojitz has also announced that a portion of the Company's Iraq-related receivables not subject to the Trade Investment and Insurance System is considered to be uncollectible.

**1. Type and Amount of Receivables**

Approximately ¥34.0 billion (principal amount approximately ¥22.0 billion, delinquency charges approximately ¥12.0 billion) of receivables not subject to the Trade Investment and Insurance System.

**2. Outlook**

Following the signing of an economic assistance program between the Republic of Iraq and the IMF and its taking effect, a maximum amount totaling approximately ¥27.0 billion (80% of the Company's Iraq-related receivables not subject to the Trade Investment and Insurance System) has been deemed uncollectible. Sojitz does not, however, anticipate any material impact on the Company's business results due to allowances for doubtful receivables provided in the previous fiscal year.