

December 20, 2005

To whom it may concern

Company Name: Sojitz Corporation
President & CEO: Akio Dobashi
Securities Code: 2768 TSE/OSE 1st Section
Inquiries: Takashi Inada,
General Manager
Public Relations Dept.
TEL: + 81 - 3 - 5520 - 3404

**Notice Concerning the Decision to Repurchase and Cancel
the 1st Series Class I Preferred Stock**

As announced on August 5, 2005, Sojitz Corporation (“Sojitz” or “the Company”) reached an agreement for the repurchase of the 1st Series Class I Preferred Stock (“Preferred Stock”) with UFJ Bank Limited, Bank of Tokyo-Mitsubishi, Ltd., Mitsubishi UFJ Trust and Banking Corporation (former Mitsubishi Trust and Banking Corporation) and Norinchukin Bank. Following the full conversion of the Company’s 2nd Series Unsecured Convertible Bonds with Stock Acquisition Rights and ratification at a Board of Directors’ meeting held today, Sojitz has determined the number of shares to be repurchased from shareholders of the Preferred Stock and decided to cancel same. Brief details are as follows:

(1) Series and class of stock to be repurchased

1st Series Class I Preferred Stock

(2) Repurchase price of Preferred Stock

¥2,200 per share (110% of the ¥2,000 issue price)

(3) Shareholders, number of shares to be repurchased and repurchase amount

Shareholders	Number of Shares to be Repurchased	Percentage Holding	Repurchase Amount
UFJ Bank Limited	15,000,000 shares	100%	¥33,000,000,000
Bank of Tokyo Mitsubishi, Ltd.	3,500,000 shares	100%	¥7,700,000,000
Mitsubishi UFJ Trust and Banking Corporation	1,000,000 shares	100%	¥2,200,000,000
Norinchukin Bank	500,000 shares	100%	¥1,100,000,000
Total	20,000,000 shares		¥44,000,000,000

(4) Repurchase and cancellation date

January 13, 2006