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To whom it may concern

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**Notice Concerning Uncollectability of Receivables Established under the Trade
Investment and Insurance System to the Republic of Iraq**

On November 24, 2005, the Japanese Government finalized an agreement concerning debt relief measures (debt cancellation, deferral and rescheduling) with the Republic of Iraq.

As a result of the aforementioned agreement, Sojitz Corporation (“Sojitz” or “the Company”) today announced that 80% of the Company’s Iraq-related trade investment and insurance receivables and collection rights, which have been entrusted to the independent administrative institution, Nippon Export and Investment Insurance, has been deemed uncollectible.

1. Type and Amount of Receivables

Approximately ¥28.9 billion (principle amount approximately ¥17.4 billion, delinquency charges approximately ¥11.5 billion) of commercial receivables established under the trade investment and insurance system.

2. Outlook

While approximately ¥23.1 billion of the aforementioned total has been deemed uncollectible, Sojitz had already recorded allowance for doubtful receivables in the past fiscal year. Accordingly, Sojitz does not anticipate any material impact of the Company’s business results for the fiscal year ending March 31, 2006.