

November 1, 2005

To whom it may concern

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Notice Regarding Conversion of Convertible Bonds in Full

Sojitz Corporation ("Sojitz") serves notice of the conversion in full of the Yen Denominated Bonds with Stock Acquisition Rights due November 7, 2005, which Sojitz issued to Lehman Brothers Commercial Corporation Asia Limited in November 5, 2003, into common stock as of November 1, 2005.

1. Issue

Yen Denominated Bonds with Stock Acquisition Rights due November 7, 2005

2. Cumulative Conversion Amount

¥5 billion (100%)

3. Number of Shares Issued due to Conversion

11,737,556 shares

4. Type of Shares Issued due to Conversion

Common Stock

The total number of shares issued and capitalization after conversion in full of convertible bonds as of November 1, 2005 is as follows:

Issued number of shares: 404,208,888 shares
Capitalization: ¥130,049,826,805