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To whom it may concern

Company Name: Sojitz Holdings Corporation
President & CEO: Akio Dobashi
Securities Code: 2768 TSE/OSE 1st Section
Inquiries: Takeshi Yoshimura, General Manager
Public Relations Dept.
TEL: + 81 - 3 - 5520 – 3404

Notice Concerning Dissolution of Subsidiaries

Sojitz Holdings Corporation (hereinafter referred to as "Sojitz Holdings" or "the Company") today announced details of its decision to dissolve certain subsidiary companies. Details of subsidiary companies to be dissolved are briefly as follows.

1. Company Profiles

(1) Bluebell Investments Ltd.

a.	Head office address	:	16F, Harbour Centre, 25 Harbour Road, Wanchai, Hong Kong
b.	Representative	:	Takuya Shimada
c.	Business activities	:	Investment in property development company (Luck Eagle Investments Ltd.)
d.	Established	:	August 23, 1996
e.	Paid-in capital	:	HK$78,000
f.	Shareholders (% share)	:	Sojitz Corporation (50%), Sojitz (Hong Kong) Ltd. (50%)

(2) Luck Eagle Investments Ltd.

a.	Head office address	:	16F, Harbour Centre, 25 Harbour Road, Wanchai, Hong Kong
b.	Representative	:	Takuya Shimada
c.	Business activities	:	Development, leasing and sales of own office buildings
d.	Established	:	May 30, 1994
e.	Paid-in capital	:	HK$10,000
f.	Shareholders (% share)	:	Bluebell Investments Ltd. (100%)

2. Reasons for Dissolution

Luck Eagle Investments Ltd. was established to develop office buildings in Hong Kong for leasing and sales. The company has recently decided to sell all its properties. As a result, the company will be dissolved.

Following the dissolution of Luck Eagle Investments Ltd., the principal activities of Bluebell Investments Ltd. will conclude. Accordingly, Bluebell Investments Ltd. will also be dissolved.

3. Outlook

A resolution confirming the dissolution of the aforementioned companies is anticipated in March 2006 with final settlement in March 2008. While the dissolution is expected to generate a small profit, forecasts of consolidated business results for the fiscal year ending March 31, 2006 remain unchanged.