

September 15, 2005

**To whom it may concern**

Company Name: Sojitz Holdings Corporation  
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**Notice Concerning Risk of Uncollectability or Late Collection of Receivables**

Northwest Airlines Corporation, a customer of Sojitz Holdings' subsidiary, Sojitz Corporation, has filed for Chapter 11 bankruptcy protection with the United States Bankruptcy Court and commenced corporate reorganization proceedings. This has created a risk that the receivables listed below may become uncollectible, or that collection thereof may be delayed.

**1. Northwest Airlines Corporation Profile**

- (1) Company name : Northwest Airlines Corporation
- (2) Head office address : 2700 Lone Oak Parkway, Eagan, Minnesota, U.S.A.
- (3) Representative : Douglas M. Steenland, President and CEO
- (4) Capital : US\$1,479 million (As of June 30, 2005)
- (5) Activities : Passenger airline company

**2. Action and Date Creating the Risk of Uncollectability or Late Collection**

On September 14, 2005 (local time), Northwest Airlines filed for Chapter 11 bankruptcy protection with the United States Bankruptcy Court and commenced corporate reorganization proceedings.

**3. Type and Amount of Receivables Owed by Northwest Airlines**

Long-term loans receivable: US\$21,397,426

**4. Impact on Consolidated Business Results**

Sojitz is currently calculating the estimated amount of recovery based on aircraft held as collateral. While Sojitz will allocate an adequate allowance in cover of this doubtful account, consolidated business results forecasts remain unchanged.