



September 9, 2005

To whom it may concern

Sojitz Holdings Corporation

**Comment on the Action by Moody's to Withdraw its Credit Rating
of Group Company Sojitz Corporation and its Subsidiary Companies**

Moody's Investors Service (Moody's) today announced the withdrawal of its credit rating of Group Company Sojitz Corporation ("Sojitz") and its subsidiary companies.

According to an explanation by Moody's, this decision was reached after considering and balancing the market need for a rating against its resources required to maintain and monitor the rating. The withdrawal is therefore not related to a change in the creditworthiness of Sojitz.

Sojitz Holdings has not requested Moody's to provide a credit rating of the Group and accordingly is not in a position to comment on the withdrawal of its credit rating. We believe this action has no impact on the business activities of the Group.

Credit Ratings Requested by Sojitz Holdings

Standard and Poor's (S&P)

Long-term corporate credit rating	BB-
Senior unsecured bonds	BB+

Japan Credit Rating Agency, Ltd. (JCR)

Rating on senior debts	BB+
Ratings on bonds	BBB-

Rating and Investment Information, Inc. (R&I)

Senior long-term credit	B+
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