

July 28, 2005

To whom it may concern

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Notice Concerning Revisions to Interim and Full-Year Earnings Forecasts for the Fiscal Year Ending March 31, 2006

Sojitz Holdings Corporation (hereinafter referred to as "Sojitz Holdings" or "the Company") today announced revisions to consolidated and non-consolidated interim and full-year earnings forecasts for the fiscal year ending March 31, 2006. Details of revisions to consolidated and non-consolidated earnings forecasts are as follows.

(1) Revisions to Consolidated and Non-Consolidated Interim Earnings Forecasts for the Fiscal Year Ending March 31, 2006

<Consolidated>

(Billions of Yen)

	Net Sales	Recurring Profit	Net Income (Loss)
Previous Forecast (A)	2,300.0	29.0	15.0
Revised Forecast (B)	2,300.0	38.0	25.0
Difference (B-A)	-	9.0	10.0
Difference (%)	-	31.0%	66.7%
(Ref.) Results for the Previous Interim Period Ended September 30, 2004	2,254.2	25.8	(241.1)

(Rationale)

For the first quarter of the fiscal year under review, recurring profit exceeded initial forecasts due to improvements in selling, general and administrative expenses, the strong performance by equity-method affiliates, and other factors.

<Non-Consolidated>

(Millions of Yen)

	Net Sales	Recurring Profit	Net Income (Loss)
Previous Forecast (A)	1,200	100	100
Revised Forecast (B)	1,300	750	450
Difference (B-A)	100	650	350
Difference (%)	8.3%	650%	350%
(Ref.) Results for the Previous Interim Period Ended September 30, 2004	1,080	165	(411,652)

(Rationale)

The decision to revise initial forecasts is underpinned by the increase in interest income in connection with loans receivable from subsidiary company, Sojitz Corporation, funded through the implementation of Sojitz Holdings' equity financing.

(2) Revisions to Consolidated and Non-Consolidated Full-Year Earnings Forecasts for the Fiscal Year Ending March 31, 2006

<Consolidated>

(Billions of Yen)

	Net Sales	Recurring Profit	Net Income (Loss)
Previous Forecast (A)	4,900.0	65.0	35.0
Revised Forecast (B)	4,900.0	74.0	38.0
Difference (B-A)	-	9.0	3.0
Difference (%)	-	13.8%	8.6%
(Ref.) Results for the Previous Fiscal Year Ended March 31, 2005	4,675.9	58.1	(412.5)

(Rationale)

Sojitz Holdings revised its consolidated full-year earnings forecast for the fiscal year ending March 31, 2006 in line with revisions to the aforementioned interim earnings forecasts.

<Non-Consolidated>

Non-consolidated full-year earnings forecasts for the fiscal year ending March 31, 2006 remain unchanged from those announced on April 28, 2005.

(Millions of Yen)

	Net Sales	Recurring Profit	Net Income
Previous Forecast	1,251,200	17,000	16,200