

July 20, 2005

To whom it may concern

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Notice Concerning Dissolution of Subsidiary

Sojitz Holdings Corporation (hereinafter referred to as "Sojitz Holdings" or "the Company") today announced details of its decision to dissolve a subsidiary company. Details of the subsidiary to be dissolved are briefly, as follows.

1. Firsthands Corporation

(1) Company Profile

- a. Address : 6-1-20 Akasaka, Minato-ku, Tokyo
- b. Representative : Yukihisa Matsumoto
- c. Activities : Semiconductor, electronic component and PC-related equipment sales over the Internet
- d. Establishment : October 2001
- e. Paid-in Capital : ¥250 million
- f. Shareholders : Sojitz Corporation (51.1%), Ebistrade Inc. (15%), Sojitz (Hong Kong) Ltd. (6%)

(2) Reason for Dissolution

The subsidiary was established to conduct semiconductor, electronic component and PC-related equipment sales over the Internet. However its core business has continued to slump in fundamentals and there is no prospect of recovery. As a result, Sojitz Holdings commits to withdraw from this business, which will subsequently be dissolved.

(3) Outlook

Sojitz Holdings plans to complete proceedings in connection with the liquidation of the aforementioned company in October 2005.

Although Sojitz Holdings expects to incur a loss on a consolidated basis in accordance with the dissolution of the aforementioned subsidiary, no effect is anticipated on the Sojitz Holdings' forecast for the fiscal year ending March 31, 2006.